

MANUFACTURING INTEGRATION TECHNOLOGY LTD
(Co. Registration no.: 199200075N)

GRANT OF OPTIONS

The Board of Directors of Manufacturing Integration Technology Ltd (the "Company") wishes to announce that the Company has made an offer on the grant of options pursuant to the MIT Employees' Share Option Scheme 2009. Details of the grant of options are as follows:

- a) Date of Grant: 5 June 2017
- b) Exercise price of options granted: 300,000 @ S\$ 0.245 per share*,
the remaining 300,000 @ S\$ 0.196 per share**

* The exercise price is equal to the average of the last dealt prices for the Company's shares as determined by reference to the daily official list or other publication published by the SGX-ST for the three consecutive market days immediately preceding the grant date.

** 20% discount to the exercise price

- c) Number of options granted: 600,000
- d) Market price of the Company's issued shares on the date of grant: S\$0.24 per share
- e) Number of options granted to directors/controllers/shareholders (and their associates):

Name of Director	Number of Options granted
Lee Yong Guan	150,000
Pow Tien Tee	150,000
Kam Boon Cheong	150,000
Lim Chin Hong	150,000

- f) Validity period of the options: 5 years from the date of grant

On Behalf of the Board

Kwong Kim Mone
Director

5 June 2017