SECURITIES AND FUTURES ACT (CAP. 289)
SECURITIES AND FUTURES (DISCLOSURE OF INTERESTS) REGULATIONS 2012

NOTIFICATION FORM FOR SUBSTANTIAL SHAREHOLDER(S)/UNITHOLDER(S) IN RESPECT OF INTERESTS IN

FORM **3** (Electronic Format)

Explanatory Notes

1. Please read the explanatory notes carefully before completing the notification form.

2. This form is for a Substantial Shareholder(s)/Unitholder(s) to give notice under section 135, 136, 137, 137J (as applicable to sections 135, 136 and 137) or 137U (as applicable to sections 135, 136 and 137) of the Securities and Futures Act (the "SFA").

3. This electronic Form 3 and a separate Form C, containing the particulars and contact details of the Substantial Shareholder(s)/Unitholder(s), must be completed by the Substantial Shareholder(s)/Unitholder(s) or a person duly authorised by the Substantial Shareholder(s)/Unitholder(s) to do so. The person so authorised should maintain records of information furnished to him by the Substantial Shareholder(s)/Unitholder(s).

4. This form and Form C, are to be completed electronically and sent to the Listed Issuer via an electronic medium such as an e-mail attachment. The Listed Issuer will attach both forms to the prescribed SGXNet announcement template for dissemination as required under section 137G(1), 137R(1) or 137ZC(1) of the SFA, as the case may be. While Form C will be attached to the announcement template, it will not be disseminated to the public and is made available only to the Monetary Authority of Singapore (the "Authority").

5. Where a transaction results in similar notifiable obligations on the part of more than one Substantial Shareholder/Unitholder, all of these Substantial Shareholders/Unitholders may give notice using the same notification form.

6. A single form may be used by a Substantial Shareholder/Unitholder for more than one transaction resulting in notifiable obligations which occur within the same notifiable period (i.e. within two business days of becoming aware of the earliest transaction). There must be no netting-off of two or more notifiable transactions even if they occur within the same day.

7. All applicable parts of the notification form must be completed. If there is insufficient space for your answers, please include attachment(s) by clicking the paper clip icon on the bottom left-hand corner or in item 11 of Part II or item 10 of Part III. The total file size for all attachment(s) should not exceed 1MB.

8. Except for item 5 of Part II and item 1 of Part IV, please select only one option from the relevant check boxes.

9. Please note that submission of any false or misleading information is an offence under Part VII of the SFA.

10. In this form, the term "Listed Issuer" refers to -

    (a) a company incorporated in Singapore any or all of the shares in which are listed for quotation on the official list of a securities exchange;

    (b) a corporation (not being a company incorporated in Singapore, or a collective investment scheme constituted as a corporation) any or all of the shares in which are listed for quotation on the official list of a securities exchange,such listing being a primary listing;

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(c) a registered business trust (as defined in the Business Trusts Act (Cap. 31A)) any or all of the units in which are listed for quotation on the official list of a securities exchange;

(d) a recognised business trust any or all of the units in which are listed for quotation on the official list of a securities exchange, such listing being a primary listing; or

(e) a collective investment scheme that is a trust, that invests primarily in real estate and real estate-related assets specified by the Authority in the Code on Collective Investment Schemes, and any or all the units in which are listed for quotation on the official list of a securities exchange, such listing being a primary listing ("Real Estate Investment Trust").

11. For further instructions and guidance on how to complete this notification form, please refer to section 7 of the User Guide on Electronic Notification Forms which can be accessed at the Authority's Internet website at http://www.mas.gov.sg (under "Regulations and Financial Stability", "Regulations, Guidance and Licensing", "Securities, Futures and Fund Management", "Forms", "Disclosure of Interests").

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Part I - General

1. Name of Listed Issuer:

NSL Ltd.

2. Type of Listed Issuer:

- [x] Company/Corporation
- [ ] Registered/Recognised Business Trust
- [ ] Real Estate Investment Trust

3. Is more than one Substantial Shareholder/Unitholder giving notice in this form?

- [ ] No *(Please proceed to complete Part II)*
- [x] Yes *(Please proceed to complete Parts III & IV)*

4. Date of notification to Listed Issuer:

20-Jan-2025

Part III - Substantial Shareholder(s)/Unitholder(s) Details

[To be used for multiple Substantial Shareholders/Unitholders to give notice]

Substantial Shareholder/Unitholder A

1. Name of Substantial Shareholder/Unitholder:

YTL Cement Berhad

2. Is Substantial Shareholder/Unitholder a fund manager or a person whose interest in the securities of the Listed Issuer are held solely through fund manager(s)?

- ☐ Yes
- ☑ No

3. Notification in respect of:

- ☐ Becoming a Substantial Shareholder/Unitholder
- ☑ Change in the percentage level of interest while still remaining a Substantial Shareholder/Unitholder
- ☐ Ceasing to be a Substantial Shareholder/Unitholder

4. Date of acquisition of or change in interest:

16-Jan-2025

5. Date on which Substantial Shareholder/Unitholder became aware of the acquisition of, or the change in, interest (*if different from item 4 above, please specify the date*):

16-Jan-2025

6. Explanation (*if the date of becoming aware is different from the date of acquisition of, or the change in, interest*):

Not applicable.

7. Quantum of total voting shares/units (*including voting shares/units underlying rights/options/warrants/convertible debentures {conversion price known}*) held by Substantial Shareholder/Unitholder before and after the transaction:

Immediately before the transaction	*Direct Interest*	*Deemed Interest*	*Total*
No. of voting shares/units held and/or underlying the rights/options/warrants/convertible debentures:	0	343,620,177	343,620,177
As a percentage of total no. of voting shares/u:	0	91.99	91.99
Immediately after the transaction	*Direct Interest*	*Deemed Interest*	*Total*
No. of voting shares/units held and/or underlying the rights/options/warrants/ convertible debentures :	0	343,975,277	343,975,277
As a percentage of total no. of voting shares/u:	0	92.08	92.08

8. Circumstances giving rise to deemed interests (*if the interest is such*):
[You may attach a chart in item 10 to illustrate how the Substantial Shareholder/Unitholder's deemed interest arises]

On 8 November 2024, RHB Bank Berhad, through its Singapore branch (the "Financial Adviser"), for and on behalf of YTL Cement Berhad (the "Offeror"), announced that the mandatory unconditional cash offer (the "Offer") for all the issued and paid-up shares in the capital of NSL Ltd. (the "Shares"), other than those already owned, controlled or agreed to be acquired by the Offeror and parties acting in concert with it, had closed at 5.30 p.m. on 8 November 2024. As at the close of the Offer, the total number of (a) Shares owned, controlled or agreed to be acquired by the Offeror and parties acting in concert with it; and (b) valid acceptances of the Offer, amount to an aggregate of 340,002,026 Shares, representing approximately 91.02% of the total number of Shares. The Offeror had nominated its wholly-owned subsidiary, YTL Cement Singapore Pte. Ltd., to receive and hold the Shares tendered in acceptance of the Offer (the "Offer Shares").

Pursuant to Section 215(3) of the Companies Act 1967, the Offeror had acquired and received valid acceptances of such number of Shares which, together with the Shares held by it, its related corporations and their respective nominees, comprise 90% or more of the total Shares (including treasury shares). Accordingly, the holders of the remaining Offer Shares who did not accept the Offer (the "Non-Assenting Shareholders") have the right (the "S215(3) Right") to require the Offeror to acquire such Offer Shares which were not tendered in acceptance of the Offer (the "Exercise Shares").

Consequently, such Non-Assenting Shareholders may, within three (3) months from the date of the notice to Non-Assenting Shareholders in the form prescribed under the Companies Act 1967 (the "Form 58"), exercise their S215(3) Right to require the Offeror to acquire their Exercise Shares and the Offeror shall be entitled and bound to acquire those Exercise Shares on the same terms as those offered under the Offer. The Form 58 dated 5 December 2024 and accompanying documents were despatched to the Non-Assenting Shareholders on 5 December 2024.

9. Relationship between the Substantial Shareholders/Unitholders giving notice in this form:
[You may attach a chart in item 10 to show the relationship between the Substantial Shareholders/Unitholders]

YTL Cement Singapore Pte. Ltd. is a wholly-owned subsidiary of YTL Cement Berhad. YTL Corporation Berhad has an effective equity interest of approximately 98.02% in YTL Cement Berhad. Puan Sri Datin Seri Tan Kai Yong @ Tan Kay Neong is a substantial shareholder of Yeoh Tiong Lay & Sons Trust Company Limited in its capacity as trustee which in turn holds 100% of Yeoh Tiong Lay & Sons Family Holdings Limited, and Yeoh Tiong Lay & Sons Family Holdings Limited is interested in 100% of Yeoh Tiong Lay & Sons Holdings Sdn Bhd (which directly holds 49.90% of the shares in YTL Corporation Berhad).

10. Attachments (*if any*):

(The total file size for all attachment(s) should not exceed 1MB.)

11. If this is a **replacement** of an earlier notification, please provide:

(a) SGXNet announcement reference of the **first** notification which was announced on SGXNet (*the "Initial Announcement"*):

(b) Date of the Initial Announcement:

(c) 15-digit transaction reference number of the relevant transaction in the Form 3 which was attached in the Initial Announcement:

12. Remarks (*if any*):

The percentages of shareholding interests are calculated based on the total number of 373,558,237 shares in NSL Ltd. (excluding treasury shares). As at the date hereof, NSL Ltd. does not hold any treasury shares.

Substantial Shareholder/Unitholder B

1. Name of Substantial Shareholder/Unitholder:

YTL Cement Singapore Pte. Ltd.

2. Is Substantial Shareholder/Unitholder a fund manager or a person whose interest in the securities of the Listed Issuer are held solely through fund manager(s)?

- ☐ Yes
- ☑ No

3. Notification in respect of:

- ☐ Becoming a Substantial Shareholder/Unitholder
- ☑ Change in the percentage level of interest while still remaining a Substantial Shareholder/Unitholder
- ☐ Ceasing to be a Substantial Shareholder/Unitholder

4. Date of acquisition of or change in interest:

16-Jan-2025

5. Date on which Substantial Shareholder/Unitholder became aware of the acquisition of, or the change in, interest (*if different from item 4 above, please specify the date*):

16-Jan-2025

6. Explanation (*if the date of becoming aware is different from the date of acquisition of, or the change in, interest*):

Not applicable.

7. Quantum of total voting shares/units (*including voting shares/units underlying rights/options/warrants/convertible debentures {conversion price known}*) held by Substantial Shareholder/Unitholder before and after the transaction:

Immediately before the transaction	*Direct Interest*	*Deemed Interest*	*Total*
No. of voting shares/units held and/or underlying the rights/options/warrants/convertible debentures:	343,620,177	0	343,620,177
As a percentage of total no. of voting shares/u:	91.99	0	91.99
Immediately after the transaction	*Direct Interest*	*Deemed Interest*	*Total*
No. of voting shares/units held and/or underlying the rights/options/warrants/ convertible debentures :	343,975,277	0	343,975,277
As a percentage of total no. of voting shares/u:	92.08	0	92.08

8. Circumstances giving rise to deemed interests (*if the interest is such*):
[You may attach a chart in item 10 to illustrate how the Substantial Shareholder/Unitholder's deemed interest arises]

Not applicable.

9. Relationship between the Substantial Shareholders/Unitholders giving notice in this form:
[You may attach a chart in item 10 to show the relationship between the Substantial Shareholders/Unitholders]

YTL Cement Singapore Pte. Ltd. is a wholly-owned subsidiary of YTL Cement Berhad. YTL Corporation Berhad has an effective equity interest of approximately 98.02% in YTL Cement Berhad. Puan Sri Datin Seri Tan Kai Yong @ Tan Kay Neong is a substantial shareholder of Yeoh Tiong Lay & Sons Trust Company Limited in its capacity as trustee which in turn holds 100% of Yeoh Tiong Lay & Sons Family Holdings Limited, and Yeoh Tiong Lay & Sons Family Holdings Limited is interested in 100% of Yeoh Tiong Lay & Sons Holdings Sdn Bhd (which directly holds 49.90% of the shares in YTL Corporation Berhad).

10. Attachments (*if any*):

(The total file size for all attachment(s) should not exceed 1MB.)

11. If this is a **replacement** of an earlier notification, please provide:

(a) SGXNet announcement reference of the **first** notification which was announced on SGXNet (*the "Initial Announcement"*):

(b) Date of the Initial Announcement:

(c) 15-digit transaction reference number of the relevant transaction in the Form 3 which was attached in the Initial Announcement:

12. Remarks (*if any*):

The percentages of shareholding interests are calculated based on the total number of 373,558,237 shares in NSL Ltd. (excluding treasury shares). As at the date hereof, NSL Ltd. does not hold any treasury shares.

Substantial Shareholder/Unitholder C

1. Name of Substantial Shareholder/Unitholder:

YTL Corporation Berhad

2. Is Substantial Shareholder/Unitholder a fund manager or a person whose interest in the securities of the Listed Issuer are held solely through fund manager(s)?

☐ Yes
☑ No

3. Notification in respect of:

☐ Becoming a Substantial Shareholder/Unitholder

☑ Change in the percentage level of interest while still remaining a Substantial Shareholder/Unitholder

☐ Ceasing to be a Substantial Shareholder/Unitholder

4. Date of acquisition of or change in interest:

16-Jan-2025

5. Date on which Substantial Shareholder/Unitholder became aware of the acquisition of, or the change in, interest (*if different from item 4 above, please specify the date*):

16-Jan-2025

6. Explanation (*if the date of becoming aware is different from the date of acquisition of, or the change in, interest*):

Not applicable.

7. Quantum of total voting shares/units (*including voting shares/units underlying rights/options/warrants/convertible debentures {conversion price known}*) held by Substantial Shareholder/Unitholder before and after the transaction:

Immediately before the transaction	*Direct Interest*	*Deemed Interest*	*Total*
No. of voting shares/units held and/or underlying the rights/options/warrants/convertible debentures:	0	343,620,177	343,620,177
As a percentage of total no. of voting shares/u:	0	91.99	91.99
Immediately after the transaction	*Direct Interest*	*Deemed Interest*	*Total*
No. of voting shares/units held and/or underlying the rights/options/warrants/ convertible debentures :	0	343,975,277	343,975,277
As a percentage of total no. of voting shares/u:	0	92.08	92.08

8. Circumstances giving rise to deemed interests (*if the interest is such*):
[You may attach a chart in item 10 to illustrate how the Substantial Shareholder/Unitholder's deemed interest arises]

YTL Corporation Berhad has an effective equity interest of approximately 98.02% in YTL Cement Berhad. YTL Cement Singapore Pte. Ltd. is a wholly-owned subsidiary of YTL Cement Berhad. Accordingly, YTL Corporation Berhad is deemed interested in the Shares held by YTL Cement Singapore Pte. Ltd.

9. Relationship between the Substantial Shareholders/Unitholders giving notice in this form:
[You may attach a chart in item 10 to show the relationship between the Substantial Shareholders/Unitholders]

YTL Cement Singapore Pte. Ltd. is a wholly-owned subsidiary of YTL Cement Berhad. YTL Corporation Berhad has an effective equity interest of approximately 98.02% in YTL Cement Berhad. Puan Sri Datin Seri Tan Kai Yong @ Tan Kay Neong is a substantial shareholder of Yeoh Tiong Lay & Sons Trust Company Limited in its capacity as trustee which in turn holds 100% of Yeoh Tiong Lay & Sons Family Holdings Limited, and Yeoh Tiong Lay & Sons Family Holdings Limited is interested in 100% of Yeoh Tiong Lay & Sons Holdings Sdn Bhd (which directly holds 49.90% of the shares in YTL Corporation Berhad).

10. Attachments (*if any*):

(The total file size for all attachment(s) should not exceed 1MB.)

11. If this is a **replacement** of an earlier notification, please provide:

(a) SGXNet announcement reference of the **first** notification which was announced on SGXNet (*the "Initial Announcement"*):

(b) Date of the Initial Announcement:

(c) 15-digit transaction reference number of the relevant transaction in the Form 3 which was attached in the Initial Announcement:

12. Remarks (*if any*):

The percentages of shareholding interests are calculated based on the total number of 373,558,237 shares in NSL Ltd. (excluding treasury shares). As at the date hereof, NSL Ltd. does not hold any treasury shares.

Substantial Shareholder/Unitholder D

1. Name of Substantial Shareholder/Unitholder:

Yeoh Tiong Lay & Sons Holdings Sdn Bhd

2. Is Substantial Shareholder/Unitholder a fund manager or a person whose interest in the securities of the Listed Issuer are held solely through fund manager(s)?

- ☐ Yes
- ☑ No

3. Notification in respect of:

- ☐ Becoming a Substantial Shareholder/Unitholder
- ☑ Change in the percentage level of interest while still remaining a Substantial Shareholder/Unitholder
- ☐ Ceasing to be a Substantial Shareholder/Unitholder

4. Date of acquisition of or change in interest:

16-Jan-2025

5. Date on which Substantial Shareholder/Unitholder became aware of the acquisition of, or the change in, interest (*if different from item 4 above, please specify the date*):

16-Jan-2025

6. Explanation (*if the date of becoming aware is different from the date of acquisition of, or the change in, interest*):

Not applicable.

7. Quantum of total voting shares/units (*including voting shares/units underlying rights/options/warrants/convertible debentures {conversion price known}*) held by Substantial Shareholder/Unitholder before and after the transaction:

Immediately before the transaction	*Direct Interest*	*Deemed Interest*	*Total*
No. of voting shares/units held and/or underlying the rights/options/warrants/convertible debentures:	0	343,620,177	343,620,177
As a percentage of total no. of voting shares/u:	0	91.99	91.99
Immediately after the transaction	*Direct Interest*	*Deemed Interest*	*Total*
No. of voting shares/units held and/or underlying the rights/options/warrants/ convertible debentures :	0	343,975,277	343,975,277
As a percentage of total no. of voting shares/u:	0	92.08	92.08

8. Circumstances giving rise to deemed interests (*if the interest is such*):
[You may attach a chart in item 10 to illustrate how the Substantial Shareholder/Unitholder's deemed interest arises]

Yeoh Tiong Lay & Sons Holdings Sdn Bhd has a direct interest of 49.90% in YTL Corporation Berhad. YTL Corporation Berhad has an effective equity interest of approximately 98.02% in YTL Cement Berhad. YTL Cement Singapore Pte. Ltd. is a wholly-owned subsidiary of YTL Cement Berhad. Accordingly, Yeoh Tiong Lay & Sons Holdings Sdn Bhd is deemed interested in the Shares held by YTL Cement Singapore Pte. Ltd.

9. Relationship between the Substantial Shareholders/Unitholders giving notice in this form:
[You may attach a chart in item 10 to show the relationship between the Substantial Shareholders/Unitholders]

YTL Cement Singapore Pte. Ltd. is a wholly-owned subsidiary of YTL Cement Berhad. YTL Corporation Berhad has an effective equity interest of approximately 98.02% in YTL Cement Berhad. Puan Sri Datin Seri Tan Kai Yong @ Tan Kay Neong is a substantial shareholder of Yeoh Tiong Lay & Sons Trust Company Limited in its capacity as trustee which in turn holds 100% of Yeoh Tiong Lay & Sons Family Holdings Limited, and Yeoh Tiong Lay & Sons Family Holdings Limited is interested in 100% of Yeoh Tiong Lay & Sons Holdings Sdn Bhd (which directly holds 49.90% of the shares in YTL Corporation Berhad).

10. Attachments (*if any*):

(The total file size for all attachment(s) should not exceed 1MB.)

11. If this is a **replacement** of an earlier notification, please provide:

(a) SGXNet announcement reference of the **first** notification which was announced on SGXNet (*the "Initial Announcement"*):

(b) Date of the Initial Announcement:

(c) 15-digit transaction reference number of the relevant transaction in the Form 3 which was attached in the Initial Announcement:

12. Remarks (*if any*):

The percentages of shareholding interests are calculated based on the total number of 373,558,237 shares in NSL Ltd. (excluding treasury shares). As at the date hereof, NSL Ltd. does not hold any treasury shares.

Substantial Shareholder/Unitholder E

1. Name of Substantial Shareholder/Unitholder:

Yeoh Tiong Lay & Sons Family Holdings Limited

2. Is Substantial Shareholder/Unitholder a fund manager or a person whose interest in the securities of the Listed Issuer are held solely through fund manager(s)?

- ☐ Yes
- ☑ No

3. Notification in respect of:

- ☐ Becoming a Substantial Shareholder/Unitholder
- ☑ Change in the percentage level of interest while still remaining a Substantial Shareholder/Unitholder
- ☐ Ceasing to be a Substantial Shareholder/Unitholder

4. Date of acquisition of or change in interest:

16-Jan-2025

5. Date on which Substantial Shareholder/Unitholder became aware of the acquisition of, or the change in, interest (*if different from item 4 above, please specify the date*):

16-Jan-2025

6. Explanation (*if the date of becoming aware is different from the date of acquisition of, or the change in, interest*):

Not applicable.

7. Quantum of total voting shares/units (*including voting shares/units underlying rights/options/warrants/convertible debentures {conversion price known}*) held by Substantial Shareholder/Unitholder before and after the transaction:

Immediately before the transaction	*Direct Interest*	*Deemed Interest*	*Total*

No. of voting shares/units held and/or underlying the rights/options/warrants/convertible debentures:	0	343,620,177	343,620,177
As a percentage of total no. of voting shares/u:	0	91.99	91.99
Immediately after the transaction	*Direct Interest*	*Deemed Interest*	*Total*
No. of voting shares/units held and/or underlying the rights/options/warrants/ convertible debentures :	0	343,975,277	343,975,277
As a percentage of total no. of voting shares/u:	0	92.08	92.08

8. Circumstances giving rise to deemed interests (*if the interest is such*):
[You may attach a chart in item 10 to illustrate how the Substantial Shareholder/Unitholder's deemed interest arises]

Yeoh Tiong Lay & Sons Family Holdings Limited has a deemed interest of 49.90% in YTL Corporation Berhad through Yeoh Tiong Lay & Sons Holdings Sdn Bhd's direct interest of 49.90% in YTL Corporation Berhad. YTL Corporation Berhad has an effective equity interest of approximately 98.02% in YTL Cement Berhad. YTL Cement Singapore Pte. Ltd. is a wholly-owned subsidiary of YTL Cement Berhad. Accordingly, Yeoh Tiong Lay & Sons Family Holdings Limited is deemed interested in the Shares held by YTL Cement Singapore Pte. Ltd.

9. Relationship between the Substantial Shareholders/Unitholders giving notice in this form:
[You may attach a chart in item 10 to show the relationship between the Substantial Shareholders/Unitholders]

YTL Cement Singapore Pte. Ltd. is a wholly-owned subsidiary of YTL Cement Berhad. YTL Corporation Berhad has an effective equity interest of approximately 98.02% in YTL Cement Berhad. Puan Sri Datin Seri Tan Kai Yong @ Tan Kay Neong is a substantial shareholder of Yeoh Tiong Lay & Sons Trust Company Limited in its capacity as trustee which in turn holds 100% of Yeoh Tiong Lay & Sons Family Holdings Limited, and Yeoh Tiong Lay & Sons Family Holdings Limited is interested in 100% of Yeoh Tiong Lay & Sons Holdings Sdn Bhd (which directly holds 49.90% of the shares in YTL Corporation Berhad).

10. Attachments (*if any*):

(The total file size for all attachment(s) should not exceed 1MB.)

11. If this is a **replacement** of an earlier notification, please provide:

(a) SGXNet announcement reference of the **first** notification which was announced on SGXNet (*the "Initial Announcement"*):

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(c) 15-digit transaction reference number of the relevant transaction in the Form 3 which was attached in the Initial Announcement:

12. Remarks (*if any*):

The percentages of shareholding interests are calculated based on the total number of 373,558,237 shares in NSL Ltd. (excluding treasury shares). As at the date hereof, NSL Ltd. does not hold any treasury shares.

Substantial Shareholder/Unitholder F

1. Name of Substantial Shareholder/Unitholder:

Yeoh Tiong Lay & Sons Trust Company Limited

2. Is Substantial Shareholder/Unitholder a fund manager or a person whose interest in the securities of the Listed Issuer are held solely through fund manager(s)?

- ☐ Yes
- ☑ No

3. Notification in respect of:

- ☐ Becoming a Substantial Shareholder/Unitholder
- ☑ Change in the percentage level of interest while still remaining a Substantial Shareholder/Unitholder
- ☐ Ceasing to be a Substantial Shareholder/Unitholder

4. Date of acquisition of or change in interest:

16-Jan-2025

5. Date on which Substantial Shareholder/Unitholder became aware of the acquisition of, or the change in, interest (*if different from item 4 above, please specify the date*):

16-Jan-2025

6. Explanation (*if the date of becoming aware is different from the date of acquisition of, or the change in, interest*):

Not applicable.

7. Quantum of total voting shares/units (*including voting shares/units underlying rights/options/warrants/convertible debentures {conversion price known}*) held by Substantial Shareholder/Unitholder before and after the transaction:

Immediately before the transaction	*Direct Interest*	*Deemed Interest*	*Total*
No. of voting shares/units held and/or underlying the rights/options/warrants/convertible debentures:	0	343,620,177	343,620,177
As a percentage of total no. of voting shares/u:	0	91.99	91.99
Immediately after the transaction	*Direct Interest*	*Deemed Interest*	*Total*
No. of voting shares/units held and/or underlying the rights/options/warrants/ convertible debentures :	0	343,975,277	343,975,277
As a percentage of total no. of voting shares/u:	0	92.08	92.08

8. Circumstances giving rise to deemed interests (*if the interest is such*):
[You may attach a chart in item 10 to illustrate how the Substantial Shareholder/Unitholder's deemed interest arises]

Yeoh Tiong Lay & Sons Trust Company Limited in its capacity as trustee has a deemed interest of 49.90% in YTL Corporation Berhad arising from its ownership of 100% of Yeoh Tiong Lay & Sons Family Holdings Limited, and Yeoh Tiong Lay & Sons Family Holdings Limited has a 100% interest in Yeoh Tiong Lay & Sons Holdings Sdn Bhd which in turn has direct interest of 49.90% in YTL Corporation Berhad. YTL Corporation Berhad has an effective equity interest of approximately 98.02% in YTL Cement Berhad. YTL Cement Singapore Pte. Ltd. is a wholly-owned subsidiary of YTL Cement Berhad. Accordingly, Yeoh Tiong Lay & Sons Trust Company Limited is deemed interested in the Shares held by YTL Cement Singapore Pte. Ltd.

9. Relationship between the Substantial Shareholders/Unitholders giving notice in this form:
[You may attach a chart in item 10 to show the relationship between the Substantial Shareholders/Unitholders]

YTL Cement Singapore Pte. Ltd. is a wholly-owned subsidiary of YTL Cement Berhad. YTL Corporation Berhad has an effective equity interest of approximately 98.02% in YTL Cement Berhad. Puan Sri Datin Seri Tan Kai Yong @ Tan Kay Neong is a substantial shareholder of Yeoh Tiong Lay & Sons Trust Company Limited in its capacity as trustee which in turn holds 100% of Yeoh Tiong Lay & Sons Family Holdings Limited, and Yeoh Tiong Lay & Sons Family Holdings Limited is interested in 100% of Yeoh Tiong Lay & Sons Holdings Sdn Bhd (which directly holds 49.90% of the shares in YTL Corporation Berhad).

10. Attachments (*if any*):

(The total file size for all attachment(s) should not exceed 1MB.)

11. If this is a **replacement** of an earlier notification, please provide:

(a) SGXNet announcement reference of the **first** notification which was announced on SGXNet (*the "Initial Announcement"*):

(b) Date of the Initial Announcement:

(c) 15-digit transaction reference number of the relevant transaction in the Form 3 which was attached in the Initial Announcement:

12. Remarks (*if any*):

The percentages of shareholding interests are calculated based on the total number of 373,558,237 shares in NSL Ltd. (excluding treasury shares). As at the date hereof, NSL Ltd. does not hold any treasury shares.

Substantial Shareholder/Unitholder G

1. Name of Substantial Shareholder/Unitholder:

Puan Sri Datin Seri Tan Kai Yong @ Tan Kay Neong

2. Is Substantial Shareholder/Unitholder a fund manager or a person whose interest in the securities of the Listed Issuer are held solely through fund manager(s)?

☐ Yes

☑ No

3. Notification in respect of:

☐ Becoming a Substantial Shareholder/Unitholder

☑ Change in the percentage level of interest while still remaining a Substantial Shareholder/Unitholder

☐ Ceasing to be a Substantial Shareholder/Unitholder

4. Date of acquisition of or change in interest:

16-Jan-2025

5. Date on which Substantial Shareholder/Unitholder became aware of the acquisition of, or the change in, interest (*if different from item 4 above, please specify the date*):

16-Jan-2025

6. Explanation (*if the date of becoming aware is different from the date of acquisition of, or the change in, interest*):

Not applicable.

7. Quantum of total voting shares/units (*including voting shares/units underlying rights/options/warrants/convertible debentures {conversion price known}*) held by Substantial Shareholder/Unitholder before and after the transaction:

Immediately before the transaction	*Direct Interest*	*Deemed Interest*	*Total*
No. of voting shares/units held and/or underlying the rights/options/warrants/convertible debentures:	0	343,620,177	343,620,177
As a percentage of total no. of voting shares/u:	0	91.99	91.99
Immediately after the transaction	*Direct Interest*	*Deemed Interest*	*Total*
No. of voting shares/units held and/or underlying the rights/options/warrants/ convertible debentures :	0	343,975,277	343,975,277
As a percentage of total no. of voting shares/u:	0	92.08	92.08

8. Circumstances giving rise to deemed interests (*if the interest is such*):
[You may attach a chart in item 10 to illustrate how the Substantial Shareholder/Unitholder's deemed interest arises]

Puan Sri Datin Seri Tan Kai Yong @ Tan Kay Neong is deemed interested in YTL Cement Berhad by virtue of her substantial interests in Yeoh Tiong Lay & Sons Trust Company Limited in its capacity as trustee which in turn holds 100% of Yeoh Tiong Lay & Sons Family Holdings Limited, and Yeoh Tiong Lay & Sons Family Holdings Limited is interested in 100% of Yeoh Tiong Lay & Sons Holdings Sdn Bhd (which directly holds 49.90% of the shares in YTL Corporation Berhad). YTL Cement Singapore Pte. Ltd. is a wholly-owned subsidiary of YTL Cement Berhad. Accordingly, Puan Sri Datin Seri Tan Kai Yong @ Tan Kay Neong is deemed interested in the Shares held by YTL Cement Singapore Pte. Ltd.

9. Relationship between the Substantial Shareholders/Unitholders giving notice in this form:
[You may attach a chart in item 10 to show the relationship between the Substantial Shareholders/Unitholders]

YTL Cement Singapore Pte. Ltd. is a wholly-owned subsidiary of YTL Cement Berhad. YTL Corporation Berhad has an effective equity interest of approximately 98.02% in YTL Cement Berhad. Puan Sri Datin Seri Tan Kai Yong @ Tan Kay Neong is a substantial shareholder of Yeoh Tiong Lay & Sons Trust Company Limited in its capacity as trustee which in turn holds 100% of Yeoh Tiong Lay & Sons Family Holdings Limited, and Yeoh Tiong Lay & Sons Family Holdings Limited is interested in 100% of Yeoh Tiong Lay & Sons Holdings Sdn Bhd (which directly holds 49.90% of the shares in YTL Corporation Berhad).

10. Attachments (*if any*):

(The total file size for all attachment(s) should not exceed 1MB.)

11. If this is a **replacement** of an earlier notification, please provide:

(a) SGXNet announcement reference of the **first** notification which was announced on SGXNet (*the "Initial Announcement"*):

(b) Date of the Initial Announcement:

(c) 15-digit transaction reference number of the relevant transaction in the Form 3 which was attached in the Initial Announcement:

12. Remarks (*if any*):

The percentages of shareholding interests are calculated based on the total number of 373,558,237 shares in NSL Ltd. (excluding treasury shares). As at the date hereof, NSL Ltd. does not hold any treasury shares.

Part IV - Transaction details

1. Type of securities which are the subject of the transaction *(more than one option may be chosen):*

- [x] Voting shares/units
- [ ] Rights/Options/Warrants over voting shares/units
- [ ] Convertible debentures over voting shares/units (*conversion price known*)
- [ ] Others (*please specify*):

2. Number of shares, units, rights, options, warrants and/or principal amount of convertible debentures acquired or disposed of by Substantial Shareholders/Unitholders:

355,100 ordinary shares

3. Amount of consideration paid or received by Substantial Shareholders/Unitholders (*excluding brokerage and stamp duties*):

S$266,325.00

4. Circumstance giving rise to the interest or change in interest:

Acquisition of:

- [ ] Securities via market transaction
- [ ] Securities via off-market transaction (*e.g. married deals*)
- [ ] Securities via physical settlement of derivatives or other securities
- [ ] Securities pursuant to rights issue
- [ ] Securities via a placement
- [ ] Securities following conversion/exercise of rights, options, warrants or other convertibles

Disposal of:

- [ ] Securities via market transaction
- [ ] Securities via off-market transaction (*e.g. married deals*)

Other circumstances:

- [ ] Acceptance of take-over offer for the Listed Issuer
- [ ] Corporate action by the Listed Issuer which Substantial Shareholders/Unitholders did not participate in (*please specify*):

- [x] Others (*please specify*):

Acquisition of securities pursuant to Section 215(3) of the Companies Act 1967.

Item 5 is to be completed by an individual submitting this notification form on behalf of the Substantial Shareholders/Unitholders.

5. Particulars of Individual submitting this notification form to the Listed Issuer:

(a) Name of Individual:

Dato' Sri Michael Yeoh Sock Siong

(b) Designation (*if applicable*):

Managing Director

(c) Name of entity (*if applicable*):

YTL Cement Berhad

Transaction Reference Number (auto-generated):

6	5	1	1	3	5	5	4	5	7	5	6	2	2	3