



April 12, 2017

To: The New York Stock Exchange

**China Telecom - Cash Dividend**

Please be advised of the following DR Cash Dividend information - **Approximate Rate:**

DR Name:	China Telecom
Country of Incorporation:	CHINA
CUSIP:	169426103
Ratio (Underlying Shares:DRs):	100:1
Approximate Exchange Rate:	7.7708

	<u>Underlying Shares DRs</u>	
Record Date:	May 29, 2017	May 26, 2017
Payable Date:	Jul 21, 2017	Jul 31, 2017
Gross Dividend Rate Total:	HKD0.105	USD1.351212 taxable Final Dividend
Withholding Tax:		USD0.135121 @ 10.00%
Dividend Fee:		USD0.00
Net Dividend Rate:		<u>USD1.216091</u>

**Addendum: - see below**

**SUBJECT TO SHAREHOLDERS APPROVAL**

If you have any questions or comments, feel free to contact the undersigned.

BNY Mellon is required to include an Approximate Rate in this Notice. It is included solely for the purpose of setting a record date and enabling the exchange to establish an ex-date, and should not be considered more than a placeholder. It is sourced from a third party provider on the day of this Notice. The Approximate Rate is not an indication of, and may be materially different from, the Final Rate. The Final Rate will be included in the Final Notice.

BNY Mellon collects fees from DR holders pursuant to the terms and conditions of the DRs and the deposit agreement under which they are issued. From time to time, BNY Mellon may make payments to the issuer to reimburse and / or share revenue from the fees collected from DR holders, or waive fees and expenses to the issuer for services provided, generally relating to costs and expenses arising out of establishment and maintenance of the DR program. BNY Mellon as depository may use brokers, dealers or other service providers that are affiliates and that may earn or share fees and commissions. The corporate action details are provided for informational purposes only. BNY Mellon does not warrant or guarantee the accuracy or completeness, and does not undertake any obligation to update or amend, this information or data. We provide no advice, recommendation or endorsement with respect to any company or security. Nothing herein shall be deemed to constitute an offer to sell or a solicitation of an offer to buy securities.

Sincerely,

Jennifer Carmody

Associate

T: +315 1 900 3441 / F:

jennifer.carmody@bnymellon.com

cc: Bloomberg LLC

Clearstream Banking

Euroclear

Financial Industry Regulatory Authority (FINRA)

Globe Tax Services Inc.

Interactive Data Pricing and Reference Data

London Stock Exchange

Mergent

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The Depository Trust Clearing Company

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