



LS 2 HOLDINGS LIMITED

(Company Registration No. 202016972G)
(Incorporated in Singapore)

NON-BINDING MEMORANDUM OF UNDERSTANDING WITH ANGLO-SIMA JANITORIAL SUPPLIES PTE LTD

The Board of Directors (the “**Board**”) of LS 2 Holdings Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) wishes to announce that the Company, had on 10 May 2022 entered into a non-binding memorandum of understanding (the “**MOU**”) with Anglo-Sima Janitorial Supplies Pte Ltd (“**ANGLO-SIMA**”) in relation to knowledge sharing to enhance its equipment and technology in relation to management and automation of cleaning processes.

The Group and ANGLO-SIMA (together, “**Collaborators**”) had entered into a purchase agreement with ANGLO-SIMA on 10 April 2022 to purchase 55 units of META-SCRUB 60, an advanced automated cleaning robot, from ANGLO-SIMA, to better serve its clients in the cleaning industry. The purchase of the automated cleaning robots is in the Company’s ordinary course of business.

In furtherance to the above, the Collaborators intend to enter into a collaboration to source, develop and adopt, as the case may be, productivity enhancing equipment and technology to deliver technological breakthroughs for the environmental services industry (“**Collaboration**”) as set out below:

- a) the Group would, to the best of its endeavours, contribute its experience, expertise and leverage on its position as a large player in the environmental services industry, in particular, the cleaning industry to provide its industry insights and to spearhead the adoption of the solutions and advancements as created by the Collaborators; and
- b) ANGLO-SIMA, being a solutions provider of cobotics solutions, will, to the best of its endeavours, source and develop such technological advancements to the benefit of the Collaborators.

Whilst the MOU is not legally binding, the MOU sets out the principal thoughts behind the intended Collaboration and the Parties have agreed to adhere to the general principles and principal thoughts behind the MOU. If necessary and the situation arises, the Collaborators shall, negotiate in good faith, and use reasonable endeavours to enter into definitive agreements in the future. Further announcements will be released via SGXNet as and when there are material developments.

None of the ANGLO-SIMA directors and its substantial shareholders is a shareholder of the Company and is related to the Company and its subsidiaries or any of their respective directors, executive officers, and substantial shareholders.

None of the Directors, controlling shareholders or substantial shareholders of the Company has any interest, direct or indirect, in the MOU, other than through their respective shareholdings in the Company.



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BY ORDER OF THE BOARD

Tan Hoo Kiat
Executive Chairman and Executive Director
10 May 2022

This announcement has been prepared by the Company and its contents have been reviewed by the Company's Sponsor, RHT Capital Pte. Ltd., ("**Sponsor**") for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("**SGX-ST**"). The Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr Lay Shi Wei - Registered Professional, 6 Raffles Quay, #24-02, Singapore 048580, sponsor@rhtgoc.com.