SEN YUE HOLDINGS LIMITED
森跃控股有限公司

(Incorporated in Singapore with Unique Entity No.: 200105909M)
SGX Stock Code: **5BS**

BUSINESS OPERATIONS UPDATE – NEW CONTRACT AWARD

1. Introduction

The board of Directors (the "**Board**") of Sen Yue Holdings Limited (the "**Company**" and together with its subsidiaries, the "**Group**") wishes to provide further updates following the fulfilment of obligations under the earlier tripartite agreement as mentioned in the Company's announcements dated 12 December 2021 and 15 February 2023.

2. New Contract Award

SMCI Industrial Pte. Ltd. ("**SMCI**"), the Company's wholly-owned subsidiary had on 1 March 2023 entered into a new waste supply contract with the same key supplier commencing from the date of agreement to 28 February 2024 ("**New Contract**"). The waste supply under this New Contract involves the recovery and supply of unspent lithium-ion battery materials and is of a monthly recurring nature. Barring any unforeseen circumstances, the New Contract is expected to contribute positively to the Group's financial performance for the financial year ending 30 September 2023.

3. Interests of Directors, Controlling Shareholders and Substantial Shareholders

None of the Directors or substantial shareholders of the Company have any direct or indirect interest in the abovesaid, save through their respective shareholdings (if any) in the Company.

By Order of the Board

Yap Meng Sing
Executive Chairman and Chief Executive Officer

20 March 2023

*This announcement has been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "**Sponsor**"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "**Exchange**") and the Exchange assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this document.*

The contact person for the Sponsor is Mr. Joseph Au, 16 Collyer Quay, #10-00 Collyer Quay Centre, Singapore 049318, sponsorship@ppcf.com.sg.

About Sen Yue Holdings Limited

Sen Yue Holdings Limited ("**Sen Yue**" or the "**Company**" and together with its subsidiaries, the "**Group**") is an established metallurgical solutions provider for products used across a diverse range of industries including micro motor, automotive, electrical & electronics, audio visual, screw & fastener, luggage & power tools, bicycles, and general hardware. The main business activities of the Group are classified into three broad business segments: (i) Metal Components, (ii) ED coating, and (iii) Commodities.

The **Metal Components** segment involves the manufacturing and sales of perforated materials including speaker nets and frames, tool and die, and other metal components. It is complemented by the **ED Coating** segment that acts as a secondary and finishing process on metal components, offering coating services such as electrodeposition ("**ED**") coating, powder coatings, spray-painting, and silk-screening.

The **Commodities** segment is streamlined to providing waste management solutions, treatment, recovery and recycling of industrial waste, electronic waste and lithium-ion batteries waste from the electric vehicle industry.

Sen Yue is listed on the Singapore Exchange Securities Trading Limited under the stock code **5BS**.

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