



Hutchison Port Holdings Trust is a business trust constituted on 25 February 2011 under the laws of the Republic of Singapore and managed by Hutchison Port Holdings Management Pte. Limited.

ANNOUNCEMENT ON ISSUANCE OF US\$500,000,000 2.875% GUARANTEED NOTES DUE 2024

Hutchison Port Holdings Management Pte. Limited, as trustee-manager of Hutchison Port Holdings Trust ("**HPH Trust**", and Hutchison Port Holdings Management Pte. Limited, as trustee-manager of HPH Trust, the "**Trustee-Manager**"), wishes to announce that HPHT Finance (19) Limited (the "**Issuer**"), an indirect wholly-owned subsidiary of HPH Trust, has on 5 November 2019 issued US\$500,000,000 2.875% guaranteed notes due 2024 (the "**Notes**"). All obligations of the Issuer in respect of the Notes are unconditionally and irrevocably guaranteed by HPH Trust acting through the Trustee-Manager (as the Singapore guarantor) and its wholly-owned subsidiary, HPHT Limited (as the Hong Kong guarantor) (collectively, the "**Guarantors**"). Bank of China (Hong Kong) Limited, BOCI Asia Limited, Merrill Lynch (Asia Pacific) Limited and The Hongkong and Shanghai Banking Corporation Limited have been appointed as the joint bookrunners and the joint lead managers for the issuance of the Notes.

The Notes are issued at an issue price which is 99.64% of the principal amount and in minimum denominations of US\$200,000 and integral multiples of US\$1,000 in excess thereof. The Notes will bear interest from and including 5 November 2019 to but excluding 5 November 2024 at a rate of 2.875% per annum, payable semi-annually in arrear on 5 May and 5 November in each year. The maturity date for the Notes is 5 November 2024.

Approval in-principle has been received from Singapore Exchange Securities Trading Limited (the "**SGX-ST**") for the listing and quotation of the Notes on the SGX-ST. The SGX-ST assumes no responsibility for the correctness of any of the statements made, opinions expressed or reports contained herein. The SGX-ST's approval in-principle for the listing and quotation of the Notes on the SGX-ST is not to be taken as an indication of the merits of the Issuer, the Guarantors, their respective subsidiaries or the Notes. Subject to the procedures and timings of the SGX-ST, the Notes are expected to be listed and quoted on the SGX-ST with effect from 9.00 a.m. (Singapore time) on 6 November 2019.

HPH Trust intends to use the net proceeds from the issuance of the Notes to refinance certain indebtedness owed by subsidiaries of HPH Trust, indebtedness falling due in the near term and indebtedness which would provide an economic benefit to HPH Trust upon early repayment. In the event that HPH Trust determines not to use certain of the proceeds for this purpose, such proceeds will be used for general corporate purposes, including the funding of capital expenditures.

By Order of the Board

Hutchison Port Holdings Management Pte. Limited
(Incorporated in the Republic of Singapore with limited liability)
(as trustee-manager of Hutchison Port Holdings Trust)
(Company Registration No. 201100749W)

Ms Kim Yi Hwa
Company Secretary
5 November 2019

ABOUT HPH TRUST

HPH Trust is a container port business trust listed in Singapore.

HPH Trust owns interests in world class deep-water container port assets located in two of the world's busiest container port cities by throughput – Hong Kong and Shenzhen, the People's Republic of China ("**PRC**"). Other assets in the HPH Trust portfolio include the port in Huizhou, PRC, as well as certain port ancillary services and the economic benefits of river ports complementary to the deep-water container ports operated by HPH Trust.

The investment mandate of HPH Trust is principally to invest in, develop, operate and manage deep-water container ports in the Guangdong Province, Hong Kong and Macau, one of the world's largest trading hubs by throughput.