

**PSL HOLDINGS LIMITED**

Company Registration Number: 199707022K  
(Incorporated in the Republic of Singapore)



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**GRANT OF EXTENSION OF TIME BY ACRA**

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The Board of Directors of PSL Holdings Limited (the "Company") refers to the Company's announcements dated 27 April 2014 (the "April Announcement") and 6 May 2014 and the Letter to Shareholders dated 11 June 2014 which was dispatched to shareholders today.

The Board wishes to further announce that the Accounting and Corporate Regulatory Authority ("ACRA") has granted the Company an extension of time of sixty (60) days pursuant to Section 201 of the Companies Act (Cap. 50) to lay its accounts at the adjourned Annual General Meeting of the Company ("Adjourned AGM"). The period of extension granted is up to 29 June 2014. The reasons for seeking the extension of time are set out below.

In light of the position taken by the Auditors as mentioned in the April Announcement, the Company made the Application to allow the Auditors time to complete their audit and issue their audit report upon which, the Company can then lay the accounts before the Company at its Adjourned AGM. The Auditors have since completed their audit and issued their audit report on 27 May 2014. The Company accordingly dispatched the Letter to Shareholders today convening the Adjourned AGM to be held on 27 June 2014 at 10.00 am at 58 Sungei Kadut Drive, Singapore 729472. The Company was not able to refer to ACRA's granting of the extension of time in the Letter to Shareholders as the letter from ACRA was received by the Company only after the Letter to Shareholders had already gone into print.

BY ORDER OF THE BOARD

Tang Yew Quan  
Executive Director

11 June 2014