News Release

Olam joins coalition to provide support and relief to India amid COVID-19 surge

- ***Partnering Temasek, Singapore Airlines, Air India and others in Singapore to source and airlift essential medical equipment to meet critical oxygen needs***
- ***Working with network of private and public partners in India to support distribution to hospitals and treatment centres across the country***
- ***Launched an internal donation drive to supplement and support COVID-19 relief efforts locally***

Singapore, May 7, 2021 – In support of India's ongoing battle against COVID-19, Olam International is working with a growing coalition of private and public sector partners to provide crucial medical supplies to the country.

In Singapore, where Olam is headquartered, it is partnering with Temasek, Temasek Foundation, Singapore Airlines, SATS, Air India, Kerry Logistics, the Pan IIM Alumni Association and the High Commission of India in Singapore to source and airlift essential medical equipment to meet critical oxygen needs in India. Since Sunday May 2, the partners have sent 200 oxygen concentrators, 51,000 oximeters, 825 hospital-grade BiPAP machines and 30 tele-ventilators from Singapore to India, and continue to work towards providing more essential medical supplies to the country.

On the ground in India, Olam continues to work with a coalition of private and public sector partners including the Pune Platform for COVID-10 Response anchored at MCCAI, Singapore High Commission in India, ACT Grants, Swasth Alliance, Manipal Foundation, HCG, Medanta, local health authorities, various India business groups and many others. Working round-the-clock, the partners have been procuring and distributing medical supplies to hospitals and COVID-19 treatment centres across India in Delhi, Karnataka, Maharashtra, Tamil Nadu, Rajasthan, Jammu and Kashmir, Madhya Pradesh and Uttar Pradesh. Olam and the coalition are continuing to explore additional avenues to extend further support on the ground.

Along with Temasek Foundation and the High Commission of Singapore in India, Olam will also be donating 300 oxygen concentrators directly to the Government of Tamil Nadu for deployment in COVID-19 treatment centres across the state.

A. Shekhar, Executive Director at the Olam Group and CEO of Olam Food Ingredients, said: "We have seen the severe impact this pandemic has had on people and communities across the world, and it is a heartbreaking situation as it now sweeps through India. At Olam

we are utilising our international supply chains and a network of partners to help provide timely supplies and relief at scale. It is heartening to see the strong groundswell of support from public and private sector organisations across the world, uniting to support India through this very difficult time. We will continue to support relief efforts while ensuring we keep our staff, partners and operations on the ground safe. As it has been said, no one is safe until everyone is safe."

Separately, Olam has also launched a company-wide donation drive to raise funds for COVID-19 relief efforts in India. These funds collected through contributions from employees will be directed fully towards COVID-19 relief programmes at the local, state or federal level in India.

About Olam International Limited ("Olam")

Olam is a leading food and agri-business supplying food, ingredients, feed and fibre to 17,300 customers worldwide. Our value chain spans over 60 countries and includes farming, processing and distribution operations, as well as a sourcing network of an estimated 5 million farmers.

Through our purpose to 'Re-imagine Global Agriculture and Food Systems', Olam aims to address the many challenges involved in meeting the needs of a growing global population, while achieving positive impact for farming communities, our planet and all our stakeholders.

Headquartered and listed in Singapore, Olam currently ranks among the top 30 largest primary listed companies in terms of market capitalisation on SGX-ST.

Since June 2020, Olam has been included in the FTSE4Good Index Series, a global sustainable investment index series developed by FTSE Russell, following a rigorous assessment of Olam's supply chain activities, impact on the environment and governance transparency. The FTSE4Good Index Series identifies companies that demonstrate strong Environmental, Social and Governance (ESG) practices and is used by a variety of market participants to create and assess responsible investment funds.

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