



RIZAL COMMERCIAL BANKING CORPORATION  
Yuchengco Tower, RCBC Plaza, 6819 Ayala Avenue, Makati City

BALANCE SHEET  
(Head Office and Branches)  
As of September 30, 2020

| ASSETS                                                                                             | AMOUNT                    |                           |
|----------------------------------------------------------------------------------------------------|---------------------------|---------------------------|
|                                                                                                    | Current Quarter           | Previous Quarter          |
| Cash and Cash Items .....                                                                          | 12,761,855,859.06         | 14,675,762,703.71         |
| Due from Bangko Sentral ng Pilipinas .....                                                         | 89,676,583,837.12         | 119,754,348,178.59        |
| Due from Other Banks .....                                                                         | 13,444,143,280.34         | 13,171,954,561.03         |
| Financial Assets at Fair Value through Profit or Loss.....                                         | 3,698,252,664.36          | 3,659,274,515.98          |
| Available-for-Sale Financial Assets-Net .....                                                      | 38,805,491,841.97         | 34,582,779,424.66         |
| Held-to-Maturity (HTM) Financial Assets-Net .....                                                  | 21,874,449,304.30         | 11,864,393,160.72         |
| Loans and Receivables-Net.....                                                                     | 503,286,267,878.84        | 472,969,788,917.77        |
| Interbank Loans Receivable .....                                                                   | 60,174,221,866.85         | 39,397,618,029.21         |
| Loans and Receivables - Others .....                                                               | 431,771,677,101.07        | 427,033,222,950.08        |
| Loans and Receivables Arising from RA/CA/PR/SLB .....                                              | 13,469,039,668.00         | 8,337,901,805.00          |
| General Loan Loss Provision.....                                                                   | 2,128,670,757.08          | 1,798,953,866.52          |
| Other Financial Assets .....                                                                       | 5,645,730,802.05          | 6,153,157,117.09          |
| Equity Investment in Subsidiaries, Associates and Joint Ventures-Net .....                         | 7,506,143,312.29          | 7,535,369,441.03          |
| Bank Premises, Furniture, Fixture and Equipment-Net .....                                          | 10,019,994,536.10         | 10,132,405,294.06         |
| Real and Other Properties Acquired-Net .....                                                       | 2,312,964,655.62          | 2,462,108,415.23          |
| Non-Current Assets Held for Sale .....                                                             | 1,757,494,212.99          | 1,862,398,026.41          |
| Other Assets-Net.....                                                                              | 13,227,657,608.68         | 12,538,882,969.24         |
| <b>TOTAL ASSETS .....</b>                                                                          | <b>724,017,029,793.72</b> | <b>711,362,622,725.52</b> |
|                                                                                                    |                           |                           |
| LIABILITIES                                                                                        | AMOUNT                    |                           |
|                                                                                                    | Current Quarter           | Previous Quarter          |
| Financial Liabilities at Fair Value through Profit or Loss .....                                   | 1,256,302,669.48          | 1,036,798,097.45          |
| Deposit Liabilities .....                                                                          | 498,689,593,573.03        | 501,088,219,423.34        |
| Due to Other Banks .....                                                                           | 1,451,722.40              | 1,451,722.40              |
| Bills Payable.....                                                                                 | 5,632,638,341.92          | 6,277,458,856.12          |
| a) BSP (Rediscounting and Other Advances) .....                                                    | 0.00                      | 1,826,400,000.00          |
| b) Interbank Loans Payable.....                                                                    | 1,391,676,782.66          | 93,707,203.56             |
| c) Other Deposit Substitute.....                                                                   | 4,240,961,559.26          | 4,357,351,652.56          |
| Bonds Payable-Net .....                                                                            | 90,931,529,999.14         | 90,725,486,257.34         |
| Redeemable Preferred Shares.....                                                                   | 100,000.00                | 100,000.00                |
| Due to Bangko Sentral ng Pilipinas .....                                                           | 222,645,330.81            | 155,936,897.53            |
| Other Financial Liabilities .....                                                                  | 7,672,317,200.73          | 7,772,544,531.82          |
| Other Liabilities.....                                                                             | 19,917,013,051.91         | 19,387,825,254.35         |
| <b>TOTAL LIABILITIES.....</b>                                                                      | <b>624,323,591,889.42</b> | <b>626,445,821,040.35</b> |
|                                                                                                    |                           |                           |
| STOCKHOLDERS' EQUITY                                                                               | AMOUNT                    |                           |
|                                                                                                    | Current Quarter           | Previous Quarter          |
| Capital Stock .....                                                                                | 65,080,271,838.44         | 65,080,271,838.44         |
| Other Capital Accounts .....                                                                       | 2,093,607,283.13          | (12,647,921,387.07)       |
| Retained Earnings .....                                                                            | 32,519,558,782.73         | 32,484,451,233.80         |
| <b>TOTAL STOCKHOLDERS' EQUITY .....</b>                                                            | <b>99,693,437,904.30</b>  | <b>84,916,801,685.17</b>  |
| <b>TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY .....</b>                                            | <b>724,017,029,793.72</b> | <b>711,362,622,725.52</b> |
|                                                                                                    |                           |                           |
| CONTINGENT ACCOUNTS                                                                                | AMOUNT                    |                           |
|                                                                                                    | Current Quarter           | Previous Quarter          |
| Guarantees Issued .....                                                                            | 6,034,873,179.12          | 5,950,684,725.12          |
| Performance Standby Letters of Credit .....                                                        | 16,033,287,131.80         | 16,182,768,442.57         |
| Commercial Letters of Credit.....                                                                  | 1,531,461,545.08          | 2,518,073,204.70          |
| Trade Related Guarantees .....                                                                     | 2,890,191,774.27          | 1,717,032,972.08          |
| Commitments .....                                                                                  | 60,614,521,309.31         | 63,731,010,144.57         |
| Spot Foreign Exchange Contracts.....                                                               | 12,585,898,198.64         | 23,182,422,470.19         |
| Trust Department Accounts .....                                                                    | 102,422,342,572.95        | 95,676,570,902.42         |
| a) Trust and Other Fiduciary Accounts.....                                                         | 50,103,922,762.52         | 48,446,087,766.78         |
| b) Agency Accounts .....                                                                           | 52,318,419,810.43         | 47,230,483,135.64         |
| Derivatives .....                                                                                  | 112,729,381,588.99        | 112,614,920,220.30        |
| Others .....                                                                                       | 3,716,052,508.00          | 5,983,796,954.05          |
| <b>TOTAL CONTINGENT ACCOUNTS .....</b>                                                             | <b>318,558,009,808.16</b> | <b>327,557,280,036.00</b> |
|                                                                                                    |                           |                           |
| ADDITIONAL INFORMATION                                                                             | AMOUNT                    |                           |
|                                                                                                    | Current Quarter           | Previous Quarter          |
| Gross Total Loan Portfolio (TLP).....                                                              | 517,868,341,604.19        | 486,168,451,335.95        |
| Specific allowance for credit losses on the TLP .....                                              | 12,453,402,968.27         | 11,399,708,551.66         |
| Non-Performing Loans (NPLs)                                                                        |                           |                           |
| a. Gross NPLs .....                                                                                | 26,929,104,015.72         | 16,729,744,609.63         |
| b. Ratio of gross NPLs to gross TLP (%).....                                                       | 5.20                      | 3.44                      |
| c. Net NPLs .....                                                                                  | 19,108,146,735.24         | 10,013,822,970.49         |
| d. Ratio of Net NPLs to gross TLP (%).....                                                         | 3.69                      | 2.06                      |
| e. Ratio of total allowance for credit losses to gross NPLs (%) .....                              | 66.92                     | 98.50                     |
| f. Ratio of specific allowance for credit losses on the gross TLP to gross NPLs (%).....           | 46.25                     | 68.14                     |
| Classified Loans & Other Risk Assets, gross of allowance for credit losses.....                    | 57,643,941,131.48         | 56,662,588,997.00         |
| DOSRI Loans and receivables, gross allowance for credit losses .....                               | 353,174,380.70            | 371,878,181.54            |
| Ratio of DOSRI loans and receivables, gross of allowance for credit losses, to gross TLP (%) ..... | 0.07                      | 0.08                      |
| Gross Non-performing DOSRI Loans and receivables.....                                              | 4,527,887.41              | 1,790,524.85              |
| Ratio of Gross non-performing DOSRI Loans and receivables to TLP (%) .....                         | 0.00                      | 0.00                      |
| Percent Compliance with Magna Carta (%)                                                            |                           |                           |
| a. 8% for Micro and Small Enterprises.....                                                         | 0.79                      | 0.84                      |
| b. 2% for Medium Enterprises .....                                                                 | 1.98                      | 2.15                      |
| Return on Equity (ROE) (%).....                                                                    | 6.52                      | 8.88                      |
|                                                                                                    |                           |                           |
| Capital Adequacy Ratio (CAR) on Solo Basis, as prescribed under existing regulations               |                           |                           |
| a. Total CAR (%) .....                                                                             | 15.41                     | 13.34                     |
| b. Tier 1 Ratio (%).....                                                                           | 14.52                     | 12.45                     |
| c. Common Tier 1 Ratio (%) <sup>1/</sup> .....                                                     | 11.93                     | 12.45                     |
| Deferred Charges not yet Written Down.....                                                         | 0.00                      | 0.00                      |
| Unbooked Allowance for Probable Losses on Financial Instruments Received .....                     | 0.00                      | 0.00                      |
| Liquidity Coverage Ratio (LCR) in Single Currency on Solo Basis (%) .....                          | 205.03                    | 157.90                    |
| Basel III Leverage Ratio (BLR) on Solo Basis (%) .....                                             | 11.25                     | 9.37                      |

1/ Common Equity Tier 1 is only applicable to all Universal and Commercial Banks and their subsidiary banks.

CONSOLIDATED BALANCE SHEET  
(Banks and Financial Subsidiaries)  
As of September 30, 2020

| ASSETS                                                                                              | AMOUNT                    |                           |
|-----------------------------------------------------------------------------------------------------|---------------------------|---------------------------|
|                                                                                                     | Current Quarter           | Previous Quarter          |
| Cash and Cash Items .....                                                                           | 12,780,593,577.25         | 14,722,038,823.25         |
| Due from Bangko Sentral ng Pilipinas .....                                                          | 91,430,325,177.95         | 121,710,996,667.71        |
| Due from Other Banks .....                                                                          | 13,958,821,264.48         | 13,574,009,679.22         |
| Financial Assets at Fair Value through Profit or Loss.....                                          | 4,656,363,290.75          | 4,577,084,500.37          |
| Available-for-Sale Financial Assets-Net .....                                                       | 40,021,634,210.72         | 36,351,519,977.09         |
| Held-to-Maturity (HTM) Financial Assets-Net .....                                                   | 22,248,924,290.26         | 12,258,868,146.68         |
| Loans and Receivables-Net.....                                                                      | 510,821,414,583.11        | 480,176,301,055.45        |
| Interbank Loans Receivable .....                                                                    | 60,174,221,866.85         | 38,812,039,183.90         |
| Loans and Receivables - Others .....                                                                | 439,190,449,109.63        | 434,670,947,912.06        |
| Loans and Receivables Arising from Repo, CA/Participation with Recourse, and SLB Transactions ..... | 13,665,555,163.00         | 8,569,903,922.00          |
| General Loan Loss Provision .....                                                                   | 2,208,811,556.37          | 1,876,589,962.51          |
| Other Financial Assets .....                                                                        | 5,794,322,641.20          | 6,277,327,444.65          |
| Equity Investment in Subsidiaries, Associates and Joint Ventures-Net .....                          | 864,660,259.51            | 935,445,099.03            |
| Bank Premises, Furniture, Fixture and Equipment-Net .....                                           | 12,076,330,623.44         | 12,228,797,219.35         |
| Real and Other Properties Acquired-Net .....                                                        | 2,337,161,013.85          | 2,484,925,510.86          |
| Non-Current Assets Held for Sale .....                                                              | 1,863,432,455.27          | 1,968,336,268.69          |
| Other Assets-Net.....                                                                               | 14,549,694,882.09         | 13,584,295,996.55         |
| <b>TOTAL ASSETS .....</b>                                                                           | <b>733,403,678,269.88</b> | <b>720,849,946,388.90</b> |
|                                                                                                     |                           |                           |
| LIABILITIES                                                                                         | AMOUNT                    |                           |
|                                                                                                     | Current Quarter           | Previous Quarter          |
| Financial Liabilities at Fair Value through Profit or Loss .....                                    | 1,256,302,669.48          | 1,036,798,097.45          |
| Deposit Liabilities .....                                                                           | 496,929,033,291.82        | 499,569,539,460.31        |
| Due to Other Banks .....                                                                            | 1,451,722.40              | 1,451,722.40              |
| Bills Payable.....                                                                                  | 15,341,537,153.92         | 16,057,665,257.12         |
| a) BSP (Rediscounting and Other Advances) .....                                                     | 0.00                      | 1,826,400,000.00          |
| b) Interbank Loans Payable.....                                                                     | 3,273,199,257.25          | 2,225,584,981.19          |
| c) Other Deposit Substitute.....                                                                    | 12,049,587,896.67         | 11,983,180,275.93         |
| d) Others .....                                                                                     | 18,750,000.00             | 22,500,000.00             |
| Bonds Payable-Net .....                                                                             | 90,931,529,999.14         | 90,725,486,257.34         |
| Redeemable Preferred Shares.....                                                                    | 100,000.00                | 100,000.00                |
| Due to Bangko Sentral ng Pilipinas .....                                                            | 223,810,342.83            | 156,713,572.21            |
| Other Financial Liabilities .....                                                                   | 7,755,289,552.04          | 7,854,096,976.77          |
| Other Liabilities.....                                                                              | 21,252,212,156.31         | 20,511,375,888.66         |
| <b>TOTAL LIABILITIES.....</b>                                                                       | <b>633,691,266,887.94</b> | <b>635,913,227,232.26</b> |
|                                                                                                     |                           |                           |
| STOCKHOLDERS' EQUITY                                                                                | AMOUNT                    |                           |
|                                                                                                     | Current Quarter           | Previous Quarter          |
| Capital Stock .....                                                                                 | 65,080,271,838.44         | 65,080,271,838.44         |
| Other Capital Accounts .....                                                                        | 2,093,607,283.13          | (12,647,921,387.07)       |
| Retained Earnings .....                                                                             | 32,519,558,782.73         | 32,484,451,233.80         |
| Minority Interest in Subsidiaries .....                                                             | 18,973,477.64             | 19,917,471.47             |
| <b>TOTAL STOCKHOLDERS' EQUITY .....</b>                                                             | <b>99,712,411,381.94</b>  | <b>84,936,719,156.64</b>  |
| <b>TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY .....</b>                                             | <b>733,403,678,269.88</b> | <b>720,849,946,388.90</b> |
|                                                                                                     |                           |                           |
| CONTINGENT ACCOUNTS                                                                                 | AMOUNT                    |                           |
|                                                                                                     | Current Quarter           | Previous Quarter          |
| Guarantees Issued .....                                                                             | 6,034,873,179.12          | 5,950,684,725.12          |
| Performance Standby Letters of Credit .....                                                         | 16,033,287,131.80         | 16,182,768,442.57         |
| Commercial Letters of Credit.....                                                                   | 1,531,461,545.08          | 2,518,073,204.70          |
| Trade Related Guarantees .....                                                                      | 2,890,191,774.27          | 1,717,032,972.08          |
| Commitments .....                                                                                   | 60,614,521,309.31         | 63,731,010,144.57         |
| Spot Foreign Exchange Contracts.....                                                                | 12,585,898,198.64         | 23,182,422,470.19         |
| Trust Department Accounts .....                                                                     | 102,422,342,572.95        | 95,676,570,902.42         |
| a) Trust and Other Fiduciary Accounts.....                                                          | 50,103,922,762.52         | 48,446,087,766.78         |
| b) Agency Accounts .....                                                                            | 52,318,419,810.43         | 47,230,483,135.64         |
| Derivatives .....                                                                                   | 112,729,381,588.99        | 112,614,920,220.30        |
| Others .....                                                                                        | 3,716,054,224.00          | 5,983,798,634.05          |
| <b>TOTAL CONTINGENT ACCOUNTS .....</b>                                                              | <b>318,558,011,524.16</b> | <b>327,557,281,716.00</b> |
|                                                                                                     |                           |                           |
| ADDITIONAL INFORMATION                                                                              | AMOUNT                    |                           |
|                                                                                                     | Current Quarter           | Previous Quarter          |
| 1. List of Bank's Financial Allied Subsidiaries (excluding Subsidiary Insurance Companies)          |                           |                           |
| 1 RCBC Capital Corporation                                                                          |                           |                           |
| 2 RCBC Forex Brokers Corp                                                                           |                           |                           |
| 3 RCBC Leasing & Finance Corp                                                                       |                           |                           |
| 4 Rizal Microbank, Inc. - A Thrift Bank of RCBC                                                     |                           |                           |
| 5 RCBC TeleMoney Europe                                                                             |                           |                           |
| 6 RCBC International Finance Ltd.                                                                   |                           |                           |
| 2. Capital Adequacy Ratio (CAR) on Consolidated Basis, as prescribed under existing regulations     |                           |                           |
| a. Total CAR (%) .....                                                                              | 15.82                     | 13.87                     |
| b. Tier 1 Ratio (%).....                                                                            | 14.94                     | 12.99                     |
| c. Common Equity Tier 1 Ratio (%) <sup>1/</sup> .....                                               | 12.42                     | 12.99                     |
| Liquidity Coverage Ratio (LCR) in Single Currency on Consolidated Basis (%).....                    | 210.00                    | 160.93                    |
| Basel III Leverage Ratio (BLR) on Consolidated Basis (%).....                                       | 11.67                     | 9.87                      |

1/ Common Equity Tier 1 is only applicable to all Universal and Commercial Banks and their subsidiary banks.

We hereby certify that all matters set forth in this Published Balance Sheet are true and correct, to the best of our knowledge and belief.

FLORENTINO M. MADONZA  
FSPV, Head - Controllership Group

EUGENE S. ACEVEDO  
President & CEO

We hereby certify that all matters set forth in this Consolidated Balance Sheet are true and correct, to the best of our knowledge and belief.

FLORENTINO M. MADONZA  
FSPV, Head - Controllership Group

EUGENE S. ACEVEDO  
President & CEO