

TIANJIN ZHONG XIN PHARMACEUTICAL GROUP CORPORATION LIMITED

(Company Registration No.: 120000000004711)

(Incorporated in the People's Republic of China (the "PRC"))

Resolution Passed at the 10th Board Meeting for FY2014

The board of directors of Tianjin Zhong Xin Pharmaceutical Group Corporation Limited (the "Board") collectively and individually accept full responsibility for the accuracy of the information given in this announcement, and confirm after making all reasonable enquiries that, to the best of their knowledge and belief, the facts stated in this announcement are fair and accurate in all material respects as at the date of this announcement, and that there are no material facts the omission of which would make any statement in this announcement misleading.

Tianjin Zhong Xin Pharmaceutical Group Corporation Limited (the "**Company**") had on 17 October 2014 issued a notice of board meeting to its directors in respect of the 10th board meeting for FY2014, and the board meeting was duly convened on 29 October 2014. The following resolution was discussed and passed by the full Board of 9 directors.

The said meeting was convened in compliance with the applicable Companies law, Securities Law and the Memorandum & Articles of Association of the Company, and the following resolution was passed:

1. That, the full text and summary of the third quarter financial statement for FY 2014, prepared in accordance with the accounting standards of the People's Republic of China (the "**PRC**"), and the third quarter financial statement for FY 2014, prepared in accordance with the International Financial Reporting Standards be approved;
2. That, the application of the revised accounting standards issued in 2014 by the Ministry of Finance of the PRC be approved;
3. That, the "Internal Accountability System Rules" be approved. This resolution is subject to further approval from the shareholders of the Company.

By order of the Board

30 October 2014