



**SINGAPORE PRESS HOLDINGS LIMITED**

(Registration No. 198402868E)

Incorporated in the Republic of Singapore

**COMPLETION OF ACQUISITION OF PURPOSE-BUILT STUDENT ACCOMMODATION  
PORTFOLIO IN THE UNITED KINGDOM**

Singapore Press Holdings Limited ("**SPH**") has on 10 September 2018 announced that it has, through its wholly-owned subsidiaries, Straits One (Jersey) Limited, Straits Two (Jersey) Limited and Straits Three (Jersey) Limited, entered into a sale and purchase agreement ("**SPA**") on 7 September 2018 with USAF No. 1 Limited Partnership, LDC (Radmarsh Road) Limited, USAF No. 8 Limited Partnership, LDC (Portfolio) Limited, USAF No. 10 Limited Partnership, Unite Capital Cities Two LP and USAF No. 14 Limited Partnership, to acquire a portfolio comprising operating assets for purpose-built student accommodation in the United Kingdom (the "**Assets**").

SPH is pleased to announce that all the conditions precedent under the SPA have been satisfied, and that the sale and purchase of all of the Assets (including the leasehold property at Royal Parade, Plymouth) has been completed today.

Issued by Singapore Press Holdings Limited  
Singapore,  
13 September 2018