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Munsun Capital Group Limited

麥盛資本集團有限公司

(Incorporated in the Cayman Islands and continued in Bermuda with limited liability)

(Stock Code: 1194)

**RESULTS OF WRITTEN RESOLUTION OF BONDHOLDERS
IN RELATION TO
THE PROPOSED AMENDMENT OF
THE TERMS AND CONDITIONS AND TRUST DEED OF THE
HK\$1,028,000,000 7.25% CONVERTIBLE BONDS DUE 2018
(ISIN: XS0880097620)**

Reference is made to (i) the Bond Announcement, (ii) the 2016 Consent Solicitation Announcements, and (iii) the announcement by the Company dated 21 December 2017 in respect of the New Proposals (the “**Consent Solicitation Announcement**”). Unless otherwise defined, capitalized terms herein shall have the same meanings as those defined in the Consent Solicitation Announcement.

RESULTS OF WRITTEN RESOLUTION

In the Consent Solicitation Announcement, reference was made to the request by the Company to the Bondholders to consider, and if appropriate, pass the Written Resolution.

The Company would like to announce the voting results of the Written Resolution as follows:

	<i>HK\$ million</i>	<i>%</i>
Bondholders voting in favour	356	94.6
Bondholders voting against	0	0
Bondholders not voting	<u>20</u>	<u>5.4</u>
Total outstanding principal amount of the Bonds	<u>376</u>	<u>100</u>

As Bondholders holding not less than 90% of the total outstanding principal amount of the Bonds voted in favour of the Written Resolution, the Written Resolution has been duly passed. Accordingly, the New Proposals and the Second Supplemental Trust Deed (subject to satisfaction of the settlement conditions) will become effective from the Settlement Date.

SGM

The New Proposals are subject to the approval of the Shareholders at the SGM. A circular containing, among other things, (i) the adoption of the New Proposals; (ii) the Specific Mandate to issue new Shares; (iii) the notice of the SGM; and (iv) such other information as required under the Listing Rules, will be despatched to the Shareholders in due course by the Company. Shareholders are requested to refer to the circular for information relating to the SGM once despatched.

LISTING RULES IMPLICATIONS

Please refer to the Consent Solicitation Announcement for details of implications under the Listing Rules, which shall be the same for the purposes of this announcement.

By order of the Board
Munsun Capital Group Limited
LIU Liyang
Chairman

Hong Kong, 5 January 2018

As at the date of this announcement, the Executive Directors of the Company are Mr. Liu Liyang, Mr. Zhang Lirui, Mr. Wang Baozhi, Mr. Yu Yong, Mr. Chen Sheng and Ms. Zang Dongling; and the Independent Non-Executive Directors of the Company are Mr. Wu Tai Cheung, Professor Xiao Rong Ge and Professor Zhang Tianyu.