



HIAP HOE LIMITED

(Incorporated in the Republic of Singapore)

(Company Registration No. 199400676Z)

**ADDITIONAL INFORMATION ON PROFIT GUIDANCE FOR THE SECOND QUARTER
AND FIRST HALF YEAR ENDED 30 JUNE 2016**

The Board of Directors of Hiap Hoe Limited refers to the announcement dated 29 July 2016 titled "Profit Guidance for the Second Quarter and First Half Year Ended 30 June 2016" (the "Announcement"). Unless otherwise defined, all capitalised terms used and not defined herein shall have the same meanings given to them in the Announcement.

The Board wishes to provide additional information to the shareholders of the Company that the expected loss for 2Q2016 is primarily due to lower earnings from the Group's recurring business segments. Further details of the Group's financial performance will be disclosed when the Company announces its unaudited financial results for 2Q2016 and 1H2016 on or before 11 August 2016.

Shareholders and investors are advised to act cautiously when dealing in the Company's shares. If in doubt about the action that they should take, shareholders and investors should seek advice from their stockbrokers, bankers, solicitors, accountants, tax advisers and/or other professional advisers.

By Order of the Board

Ong Beng Hong
Joint Company Secretary

3 August 2016