

Company Registration No.: 196200046K

INCORPORATION OF SUBSIDIARY COMPANY

The Board of Directors of Chemical Industries (Far East) Limited (the "Company") wishes to announce that the Company has incorporated a wholly-owned subsidiary, Chem Integrated Management Pte. Ltd. ("CIMPL"), with a paid-up share capital of S\$1 comprising of 1 share.

The principal activities of CIMPL are treatment and disposal of waste (including remediation activities) and manufacture of water treatment, waste treatment and oilfield chemicals.

The incorporation of CIMPL is funded through internal resources and is not expected to have a material impact on the net tangible assets and earnings per share of the Company for the financial year ending 31 March 2021.

None of the directors or controlling shareholders of the Company has any interest, direct or indirect, in the above transaction (other than through their shareholdings in the Company).

BY ORDER OF THE BOARD

FOO SOON SOO Company Secretary

16 June 2020