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## Lian Beng secured its largest construction contract at approximately S\$435 million from HDB to construct high rise multi-user industrial complex at Kim Chuan Road

- Construction to commence in 2Q2017 and will take about 36 months
- Order book strengthened to approximately S\$644 million as at 6 March 2017

**SINGAPORE, 6 March 2017** – Lian Beng Group (“Lian Beng” or “the Group”) (聯明集團), a Singapore BCA Grade A1 construction group, has secured its largest ever construction contract at approximately S\$435 million. The Group’s wholly-owned subsidiary, Lian Beng Construction (1988) Pte Ltd, was awarded this contract from the Housing & Development Board (“HDB”) to build a high rise multi-user industrial complex at Kim Chuan Road at Defu South area.

Construction is expected to commence in the second quarter of 2017 (“2Q2017”) and will take about 36 months to complete. Apart from building the multi-user industrial complex, the construction works will also entail the building of a 66kV electrical substation and eight 22kV electrical substations for SP PowerGrid.

This proposed high rise multi-user industrial complex, named Defu Industrial City, is part of HDB’s initiative to redevelop Defu Industrial Estate into “a Green and Sustainable Industrial Park of Tomorrow.”<sup>1</sup> Under the HDB’s masterplan, existing factories in Defu Industrial Estate will be progressively replaced with new and modern industrial complexes with the intention to redevelop the 30-year old industrial estate to optimise the use of land. With optimisation of land use, the total amount of factory floor space of the new Defu Industrial Park can be increased by five-folds.

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<sup>1</sup> <http://www20.hdb.gov.sg/fi10/fi10296p.nsf/PressReleases/3A49EAF75355741148257ACB0011240C?OpenDocument>  
“A Green and Sustainable Industrial Park of Tomorrow” - Redevelopment of Defu Industrial Estate



*Figure 1 – Artist's Impression of Defu Industrial City*

With this contract win, Lian Beng has strengthened its order book to approximately S\$644 million as at 6 March 2017, which will provide a sustainable flow of activities through FY2020.

Mr Ong Pang Aik (王邦益), Lian Beng's Executive Chairman, commented, "Winning our largest ever construction contract is a key milestone for Lian Beng. We will continue to leverage on our track record to secure sizeable building contracts to further strengthen our order book."

- The End -

### **About Lian Beng Group Ltd**

Established in 1973, Lian Beng Group Ltd is one of few Singapore's major home-grown construction groups with integrated civil engineering and construction support service capabilities. The Group is principally involved in the construction of residential, industrial and commercial projects, and civil engineering projects as a main contractor.

As a Building and Construction Authority (BCA) Grade A1 contractor in General Building, Lian Beng can tender for public sector building projects of unlimited contract value, while its A2 grade in Civil Engineering allows it to tender for engineering projects of up to \$85 million in contract value. Based on years of experience and impeccable track record, the Group has established a reputation in managing large-scale and complex construction projects.



Lian Beng also engages in other construction related activities such as the provision of scaffolding and engineering services, supply of ready-mix concrete and asphalt premix, leasing of equipment and machinery, reinforcement bar fabrication, sourcing and management of construction materials and training of foreign construction labour.

Apart from construction, Lian Beng also engages in property development locally and overseas, mostly through joint ventures. Some of its completed and ongoing property development projects include Lincoln Suites, M-Space, Spottiswoode Suites, The Midtown & Midtown Residences, NEWest, KAP Residences, Eco-tech@Sunview and Hexacube. The Group also has a few property investment projects locally and overseas which include Prudential Tower. In addition, Lian Beng presently operates two local workers' dormitories, both through joint ventures.

The Group, an advocate for sustainable living, was awarded with the Green Mark Platinum award by BCA in 2010 for its project at 29 Harrison Road, the Group's headquarters building.

Lian Beng Group Ltd was listed on the Main Board of the Singapore Exchange in 1999.

For more information, please visit <http://www.lianbeng.com.sg>.

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Issued for and on behalf of Lian Beng Group Ltd

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