

OCEAN SKY INTERNATIONAL LIMITED

(Incorporated in the Republic of Singapore)

(Company Registration No. 198803225E)

NOTICE OF EXPIRY OF WARRANTS

TO: ALL HOLDERS OF THE OCEAN SKY W210806 WARRANTS (THE "WARRANTS") TO SUBSCRIBE FOR NEW ORDINARY SHARES IN THE CAPITAL OF OCEAN SKY INTERNATIONAL LIMITED (THE "COMPANY")

In this notice, the term "Warrants" refers to all warrants issued by the Company, the terms of which are constituted in the deed poll executed by the Company on 27 June 2018 (the "**Deed Poll**"). Where capitalised terms are used in this notice and not otherwise defined, such capitalised terms shall bear the same meaning as ascribed to them in the Deed Poll.

THIS NOTICE IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION.

If you are in any doubt as to the action you should take, you should consult your stockbroker, bank manager, solicitor, accountant or other professional adviser immediately.

Holders of the Warrants (the "**Warrantholders**") who have sold their Warrants should immediately upon receipt of a copy of this Notice, send it to the purchaser or to the bank, stockbroker or agent through whom the sale was effected for onward transmission to the purchaser.

EXPIRY OF WARRANTS ON FRIDAY, 6 AUGUST 2021 AT 5.00 P.M.

Warrantholders are reminded that in accordance with the terms and conditions of the Warrants set out in the Deed Poll, the rights to subscribe for new ordinary shares in the capital of the Company (the "**Warrant Shares**") comprised in the Warrants will expire at 5.00 p.m. on Friday, 6 August 2021 after which time, any subscription rights comprised in the Warrants which have not been exercised will lapse and the Warrants will cease to be valid for any purpose whatsoever.

EXERCISE PRICE

The exercise price for each Warrant (the "**Exercise Price**") is S\$0.068 for each Warrant Share.

PROCEDURE FOR EXERCISE OF WARRANTS

Warrantholders who wish to exercise their subscription rights must do so in accordance with the terms and conditions of the Warrants set out in the Deed Poll. In order to exercise the Warrants, a Warrantholder must complete and sign the exercise notice relating to the Warrants in the prescribed form (the "**Exercise Notice**").

Copies of the Exercise Notice are available from the Warrant Agent, Boardroom Corporate & Advisory Services Pte. Ltd.. The address, telephone number and business hours of the Warrant Agent are as follows:

Warrant Agent	:	Boardroom Corporate & Advisory Services Pte. Ltd.
Address	:	50 Raffles Place, #32-01 Singapore Land Tower, Singapore 048623
Telephone Number	:	+65-6536 5355
Business Hours	:	Mondays to Fridays 8.30 a.m. to 5.30 p.m

The completed Exercise Notice must be delivered to the Warrant Agent not later than 5.00 p.m. on Friday, 6 August 2021 accompanied with the following:

(i) Lodgement of Warrant Certificates and Exercise Notice

Lodgement of the relevant Warrant Certificate registered in the name of the exercising Warrantholder for exercise at the specified office of the Warrant Agent together with the Exercise Notice in respect of the Warrants represented thereby in the form (for the time being current) obtainable from the Warrant Agent, duly completed and signed by or on behalf of the exercising Warrantholder and duly stamped in accordance with any law for the time being in force relating to stamp duty, provided always that the Warrant Agent may dispense or defer with the production of the relevant Warrant Certificate where such Warrant Certificate is registered in the name of CDP;

(ii) Further Evidence

The furnishing of such evidence (if any, including evidence of nationality) as the Warrant Agent may require to determine the due execution of the Exercise Notice by or on behalf of the exercising Warrantholder (including every joint Warrantholder, if any) or otherwise ensure the due exercise of the Warrants and such other evidence as the Company may require to verify due compliance for the purposes of administering and implementing the provisions set out in the Conditions;

(iii) Payment of Exercise Price

The payment or satisfaction of the Exercise Price at the specified office of the Warrant Agent in the form of a remittance in Singapore currency by banker's draft or cashier's order drawn on a bank in Singapore, for the credit of "OCEAN SKY INTERNATIONAL LIMITED" for the full amount of the Exercise Price payable in respect of the Warrants exercised. Any such remittance shall be accompanied by the delivery to the Warrant Agent of the payment advice referred to below and shall comply with any exchange control or other statutory requirements for the time being applicable.

Payment shall be made free of any foreign exchange commissions, remittance charges or other deductions and shall be accompanied by a payment advice containing:-

- (a) the name of the exercising Warrantholder;
 - (b) the number of Warrants exercised; and
 - (c) if the relevant Warrant certificate is registered in the name of a person other than CDP, the certificate number of the relevant Warrant certificate, or where the relevant Warrant certificate is registered in the name of CDP, the securities account number(s) of the exercising Warrantholder from which the number of Warrants being exercised is to be debited, as the case may be;
- (iv) the payment of any fees or expenses payable to the CDP and of any stamp, issue, registration or other similar taxes or duties arising on the exercise of the relevant Warrants; and
- (v) the payment of the expenses for, and the submission of any necessary documents required in order to effect, the registration of the Warrant Shares in the name of the exercising Warrantholder or the CDP (as the case may be) and the delivery of the certificates for such Warrant Shares and any property or other securities to be delivered upon exercise of the relevant Warrants to the place specified by the exercising Warrantholder in the Exercise Notice or to the CDP (as the case may be).

Any exercise by a Warrantholder in respect of Warrants registered in the name of the CDP shall be further conditional on, *inter alia*, that number of Warrants so exercised being available in the "Free Balance" of the Securities Account of the exercising Warrantholder with CDP.

Any Warrant Shares arising from such exercise of the Warrants shall be fully paid and rank *pari passu* in all respects with the then existing Shares of the Company, save for any dividends, rights, allotments or other distributions that may be declared or paid, the Record Date for which is before the relevant date of exercise of the Warrants. "Record Date" in this context means, in relation to any dividends, rights, allotments or other distributions, the date as at the close of business (or such other time as may have been notified by the Company) on which Shareholders must be registered in order to participate in such dividends, rights, allotments or other distributions.

LAST DAY FOR TRADING IN WARRANTS

The last day for trading in the Warrants on the Singapore Exchange Securities Trading Limited (the "SGX-ST") will be 30 July 2021, and trading will cease with effect from 9.00 a.m. on 2 August 2021. The Warrants will then be delisted from the Official List of the SGX-ST with effect from 9.00 a.m. on 10 August 2021.

AFTER THE CLOSE OF BUSINESS AT 5.00 P.M. ON 6 AUGUST 2021, ANY SUBSCRIPTION RIGHTS UNDER THE WARRANTS WHICH HAVE NOT BEEN EXERCISED AS AFORESAID WILL LAPSE AND EVERY WARRANT WILL THEREAFTER CEASE TO BE VALID FOR ANY PURPOSE WHATSOEVER.

BY ORDER OF THE BOARD

Chia Yau Leong
Company Secretary

6 July 2021

Sponsor's Statement

This announcement has been prepared by Ocean Sky International Limited (the "**Company**") and its contents have been reviewed by the Company's sponsor, UOB Kay Hian Private Limited (the "**Sponsor**") for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "SGX-ST") Listing Manual Section B: Rules of Catalyst.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr Lance Tan, Senior Vice President, at 8 Anthony Road, #01-01, Singapore 229957, telephone (65) 6590 6881.