



THAKRAL CORPORATION LTD
(Incorporated in the Republic of Singapore on 7 October 1993)
(Company Registration No. 199306606E)

ANNOUNCEMENT

PROPOSED CONSOLIDATION OF EVERY TWENTY (20) EXISTING ISSUED ORDINARY SHARES IN THE CAPITAL OF THE COMPANY HELD BY SHAREHOLDERS OF THE COMPANY AS AT A BOOKS CLOSURE DATE TO BE DETERMINED, INTO ONE (1) ORDINARY SHARE IN THE CAPITAL OF THE COMPANY, FRACTIONAL ENTITLEMENTS TO BE DISREGARDED – COMPLETION OF PROPOSED SHARE CONSOLIDATION

Unless otherwise defined, all capitalised terms used herein shall bear the same meanings as ascribed to them in the Circular.

1. INTRODUCTION

The Board of Directors (the “**Board**”) of Thakral Corporation Ltd (the “**Company**”) refers to: (a) its announcements dated 1 April 2015, 8 April 2015, 29 April 2015, 5 May 2015 and 8 May 2015; (b) the circular to Shareholders dated 14 April 2015 (the “**Circular**”), in relation to the Proposed Share Consolidation.

2. COMPLETION OF SHARE CONSOLIDATION

The Board is pleased to announce that the Proposed Share Consolidation has been completed and is effective as at 9.00 a.m. on 11 May 2015. Accordingly, Shareholders should note that after disregarding any fractions of Consolidated Shares arising from the Proposed Share Consolidation, the issued share capital of the Company now comprises 130,860,616 Consolidated Shares. The Register of Members and the Depository Register have been updated to reflect the number of Consolidated Shares held by each Shareholder based on the number of Shares held by them as at the Books Closure Date. Each Consolidated Share will rank *pari passu* with each other.

On behalf of the Board

Natarajan Subramaniam
Independent Non-Executive Chairman

Singapore, 11 May 2015