MDR Limited

(Incorporated in the Republic of Singapore)
(Company Registration No. 200009059G)

PROFIT WARNING ON THE GROUP'S UNAUDITED FINANCIAL RESULTS FOR THE SECOND HALF AND FULL YEAR ENDED 31 DECEMBER 2020

The Board of Directors (the "**Board**") of mDR Limited (the "**Company**" and together with its subsidiaries, the "**Group**") wishes to announce that based on the preliminary assessment of the latest unaudited consolidated management accounts, the Group expects to record a net loss for the second half ("**2H-FY2020**") and full year ended 31 December 2020.

The Group's expected net loss for 2H-FY2020 is mainly due to the impairment of financial assets and loss allowance for trade receivables in relation to the coupon payment of a debt security, and impairment for right of use assets (leases of non-performing outlets). Based on a preliminary assessment of the unaudited consolidated management accounts, the Group is expected to report a loss for the full year ended 31 December 2020.

This profit warning is based on a preliminary review of the unaudited financial results of the Group. Further details of the Group's performance (including aforesaid impairments) will be disclosed when it announces its results for 2H-FY2020 and full year ended 31 December 2020, on 26 February 2021.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company. The Company will keep shareholders updated on material developments as and when appropriate. In the meantime, shareholders and potential investors are advised to read this announcement and any further announcements by the Company carefully. Shareholders and potential investors should consult their stockbrokers, bank managers, solicitors, accountants, tax advisers or other professional advisers, if they have any doubt about the actions they should take.

BY ORDER OF THE BOARD

Madan Mohan
Company Secretary

11 February 2021