

JEP HOLDINGS LTD.

(Registration No. 199401749E)

(Incorporated in the Republic of Singapore on 12 March 1994)

**RESPONSE TO QUERIES FROM THE SINGAPORE EXCHANGE SECURITIES
TRADING LIMITED REGARDING TRADING ACTIVITY**

Question 1

***Are you (the issuer) aware of any information not previously announced concerning you, your subsidiaries or associated companies which, if known, might explain the trading? Such information may include events that are potentially material and price-sensitive, such as discussions and negotiations that may lead to joint ventures, mergers, acquisitions or purchase or sale of a significant asset. You may refer to paragraph 9 in Appendix 7A of the Catalist Rules for further examples.
- If yes, the information shall be announced immediately.***

Company Response:

The Company is not aware of any information not previously announced concerning the Company, its subsidiaries or associated companies which, if known, might explain the trading. However, please see the Company's response to Question 2.

Question 2

Are you aware of any other possible explanation for the trading? Such information may include public circulation of information by rumours or reports.

Company Response:

At 5:10 pm 21 April 2021, the Board received an Approach Letter from UOB Kay Hian Pte Ltd who act as the financial advisor to UMS Holdings Limited (Offeror) who intends to purchase 54,229,355 shares which aggregate represent approximately 13.10% of the entire issued shares capital of JEP Holdings Ltd ("Offeree") via a married deal ("Acquisition"). Upon completion of Acquisition, the Offeror and its concert group will own in aggregate 223,796,325 issued and paid-up shares in the capital of Offeree, representing approximately 54.06% of the entire issued share capital of the Offeree and the Offeror will make a mandatory unconditional cash offer for all the remaining issued and paid-up ordinary shares in the Offeree.

The Company will be preparing a response announcement in relation to the takeover and will release the announcement before trading begins tomorrow.

Save as disclosed above, the Company is not aware of any other possible explanation for the trading.



Question 3

Can you confirm your compliance with the listing rules and, in particular, Catalist Rule 703?

Company Response:

The Company confirms that it is in compliance with the listing rules and in particular, Rule 703 of the Catalist Rules

By Order of the Board

Zee Hoong Huay
Executive Director

For and on behalf of Board of Directors of
JEP Holdings Ltd.
21 April 2021

This announcement has been prepared by the Company and its contents have been reviewed by the Company's Sponsor, RHT Capital Pte. Ltd. (the "**Sponsor**"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") Listing Manual Section B: Rules of Catalist. The Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.

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