



SINOPIPE HOLDINGS LIMITED

(Incorporated in the Republic of Singapore)
(Company Registration Number: 200411382N)

RESPONSE TO QUERY FROM SINGAPORE EXCHANGE SECURITIES TRADING LIMITED ("SGX-ST") ON THE COMPANY'S SECOND QUARTER AND HALF YEAR FINANCIAL STATEMENTS AND DIVIDEND ANNOUNCEMENT FOR THE PERIOD ENDED 30 JUNE 2017

In response to the Singapore Exchange Securities Trading Limited ("**SGX-ST**") query on 25 September 2017, the Board of Directors (the "**Board**") of Sinopipe Holdings Limited (the "**Company**") wishes to provide the following information in relation to the Company's Second Quarter and Half Year Financial Statements and Dividend Announcement for the period ended 30 June 2017.

SGX-ST's question:

We refer to Sinopipe Holdings Limited (the "Company") announcement of its Second Quarter Results for Period Ended 30 June 2017 ("Announcement"), available via the following web-link:

http://infopub.sgx.com/Apps?A=COW_CorpAnnouncement_Content&B=AnnouncementLast6Months&F=PHQMP6AS5CXOHQZ0&H=b082af43e7f5dbe2e3d02b0ba5d023c085c2e6b780058f183a621b826d6935d9

Please provide a breakdown the Wages, salaries and bonuses attributable to directors and key management; and an explanation for its variance as compared to the 3 months ended 30 June 2016.

Company's answer:

Breakdown of Wages, salaries and bonuses attributable to directors and key management of the continuing operation for the 3 months period ended 30 June 2017 and 30 June 2016:

	Group		
	3 months ended		
	30.06.2017	30.06.2016	Decrease
	RMB'000	RMB'000	RMB'000
Directors	62	402	(340)
Key management	144	247	(103)

Wages, salaries and bonuses attributable to directors decreased by RMB 340,000 from RMB 402,000 in Q2 2016 to RMB 62,000 in Q2 2017 due to salary reduction for the Executive Director.

Wages, salaries and bonuses attributable to key management decreased by RMB 103,000 from RMB 247,000 in Q2 2016 to RMB 144,000 in Q2 2017 due to the salary of a key executive officer transferred and absorbed by a principal subsidiary in the People's Republic of China.

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Trading of the shares in the Company has remained suspended since 2 April 2012.

BY ORDER OF THE BOARD

Mr Wang Sen

Chairman and Chief Executive Officer

27 September 2017