

CENTURION CORPORATION LIMITED

(Incorporated in the Republic of Singapore)

(Co. Reg. No. 198401088W)

UPDATE ON EXTENSION OF LEASE OF WORKERS' DORMITORIES AT 90 TUAS SOUTH AVENUE 9 - TUAS LODGE 1

The Board of Directors ("**Board**") of Centurion Corporation Limited ("**Company**", and together with its subsidiaries, the "**Group**") wishes to refer shareholders of the Company ("**Shareholders**") to its announcement dated 14 March 2017 ("**First Announcement**").

The First Announcement stated, *inter alia*, that the Company had received a letter from the Ministry of National Development ("**MND**") that MND are prepared to offer Westlite Dormitory (Tuas) Pte Ltd ("**WDTPL**"), an indirect wholly-owned subsidiary of the Company, a short-term extension of the lease for a dormitory currently owned by the Group at 90 Tuas South Avenue 9 – Tuas Lodge 1 ("**Westlite Tuas**") for 9 months from 29 April 2017, being the expiry date of the lease. MND had advised WDTPL to work with the Building and Construction Authority ("**BCA**") to facilitate the extension of lease.

The Board is pleased to update Shareholders that a lease agreement for a short-term extension of lease at Westlite Tuas for 9 months has been entered into between BCA and Westlite Dormitory Investments Pte Ltd, the holding company of WDTPL. Accordingly, the tenure for Westlite Tuas will expire on 30 January 2018.

By Order of the Board
Centurion Corporation Limited

Kong Chee Min
Chief Executive Officer

2 May 2017