



CHIP ENG SENG CORPORATION LTD

Co. Reg. No. 199805196H

LAPSE OF AGREEMENT TO PURCHASE LEASEHOLD LAND IN MALACCA, MALAYSIA

Further to the announcement dated 24 April 2014, the Board of Directors of Chip Eng Seng Corporation Ltd (the "Company") would like to inform that conditions precedent of the acquisition for the 2 pieces of land in Malacca had not been fulfilled within the stipulated dateline and the agreement to purchase has lapsed.

None of the Directors and, to the best knowledge of the Directors, none of the substantial shareholders or controlling shareholders of the Company, has any direct or indirect interest in the transaction.

Submitted by Chia Lee Meng Raymond, Executive Deputy Chairman and Group Chief Executive Officer on 1 December 2014 to the SGX.