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POLARIS LTD.

Company Registration No. 198404341D
(Incorporated in the Republic of Singapore)

PROPOSED ACQUISITION OF SHARES IN PT TRIKOMSEL OKE TBK. FROM STANDARD CHARTERED PRIVATE EQUITY LIMITED

The board of directors (the “**Board**” or the “**Directors**”) of Polaris Ltd. (the “**Company**”) refers to the Company’s announcements dated 6 August 2014, 7 August 2014 and 25 August 2014 (the “**Announcements**”) in relation to the proposed acquisition of shares in PT Trikomsel Oke Tbk. from Standard Chartered Private Equity Limited (the “**Acquisition**”). All capitalised terms used and not defined herein shall have the same meanings given to them in the Announcements.

As mentioned in the Announcements, the SPA shall lapse if not all of the Acquisition Conditions have been satisfied or waived on or before 30 September 2014 (the “**Long-Stop Date**”).

Due to the longer than expected period required for the satisfaction of the Acquisition Conditions, the Company and the Vendor estimate that additional time is required for such satisfaction and have agreed to extend the Long-Stop Date to 21 October 2014. Save for the aforesaid extension of the Long-Stop Date, all the other terms in the SPA remain unchanged.

By Order of the Board
Ang Chuan Hui, Peter
Executive Director & CEO

30 September 2014

*This announcement has been prepared by the Company and its contents have been reviewed by the Company’s sponsor, Stamford Corporate Services Pte. Ltd. (the “**Sponsor**”), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) Listing Manual Section B: Rules of Catalist. The Sponsor had not independently verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

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