

FOR IMMEDIATE RELEASE

NEWS RELEASE

WING TAI AWARDED PRIME RESIDENTIAL SITE IN RIVER VALLEY

SINGAPORE, 27 June 2024 – Wing Tai Holdings Limited (Wing Tai) is pleased to announce that its wholly-owned subsidiary, Winchamp Investment Pte. Ltd., has been awarded a 99-year leasehold prime residential site in River Valley by the Urban Redevelopment Authority (URA) at the tender price of S\$463,999,999. Located at the junction of River Valley Green and River Valley Road, this prime site spans 9,293.3 square metres with a permissible gross floor area of 32,527 square metres. Wing Tai plans to develop the site into a modern and luxurious residential development comprising over 400 units.

Located in the cosmopolitan River Valley area in central Singapore, the site is well-served by an array of retail, dining and lifestyle options. Within a stone's throw to Great World City shopping mall, the site is also walking distance to the dynamic Singapore River area encompassing Boat Quay, Clarke Quay, and Robertson Quay.

At the doorstep of Great World MRT Station on the Thomson-East Coast Line (TEL), homebuyers will enjoy seamless connectivity to the city centre and other parts of Singapore. The Central Business District and the vibrant Orchard Road retail belt are minutes away by train, offering future residents unparalleled convenience.

Embracing the harmony of urban living and nature, the site allows nature enthusiasts to explore outdoor recreational activities along the Singapore River through the scenic Kim Seng Linear Park, which connects to the Singapore River park connector, extending to the Marina Bay area. The site is also linked to the Alexandra Canal Linear Park which connects to the 24km Rail Corridor, offering a myriad of recreational opportunities at the development's doorstep.

Mr Edmund Cheng, Deputy Chairman of Wing Tai Holdings said, "Wing Tai is delighted to have been awarded this attractive site set within the prime bustling River Valley area. Leveraging the superior location attributes and comprehensive amenities in the area, we look forward to creating a distinctive development with premium living spaces that complement the vibrant pulse of city centre living."

ISSUED BY

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ABOUT WING TAI ASIA

Wing Tai Holdings Limited is Singapore's leading property developer and lifestyle company reputed for quality and design. The principal activity of the company is that of an investment holding company, focused on key markets in Asia. The Wing Tai Asia network of companies including Wing Tai Holdings Limited (Singapore), Wing Tai Malaysia Sdn. Bhd. (Malaysia), Wing Tai Properties Limited (Hong Kong), Wing Tai China Pte Ltd (China) and their subsidiaries, have core businesses in property investment and development, lifestyle retail and hospitality management.

www.wingtaiasia.com

NAMES IN CHINESE

Wing Tai Holdings Limited
永泰控股有限公司

Edmund Cheng
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