UPDATE ON NOTICE OF WRIT TO BE SERVED OUT OF JURISDICTION ("Notice")

Further to announcement made on 19 May 2016, the Company wishes to announce that the Chairman and CEO of the Group, Mr Aw Khoon Hwee, and the representative of substantial shareholder of the Company, estate of late Mr Aw Leng Hwee, informed the Company that Earning Century Sdn Bhd had served the Notice on them on 31 May 2016.

Both the defendants will seek legal advice to take appropriate actions to defend the Claim.

The Company will keep shareholders informed on the progress of the matter as and when appropriate.

BY ORDER OF THE BOARD

MS KOH EE KOON COMPANY SECRETARY 1 JUNE 2016