HS OPTIMUS HOLDINGS LIMITED

(formerly known as KLW Holdings Limited) (Company Registration No. 199504141D) (Incorporated in the Republic of Singapore)

OPERATIONAL UPDATES – RESUMPTION OF MALAYSIA OPERATIONS

The Board of Directors (the "**Board**") of HS Optimus Holdings Limited (the "**Company**", together with its subsidiaries, collectively, the "**Group**") refers to the Company's previous announcements dated 1 June 2021, 15 June 2021, 18 June 2021, 29 June 2021 and 17 August 2021 in relation to the Malaysia Government various movement control orders and lockdown directives to contain the COVID-19 outbreak.

The Group wishes to provide shareholders with an update on the latest situation in relation to the operations in Johor, Malaysia (the "**Malaysia Operations**"), which was previously only allowed to continue its loading and unloading activities under the nation-wide lockdown implemented on 1 June 2021 and extended subsequently.

As disclosed previously, under the Malaysian Government's National Recovery Plan, manufacturing activities are allowed to operate at varied workforce capacity if certain rates of fully vaccinated employees are achieved. The Company would like to update that the Malaysia Operations having achieved an 80% rate of fully vaccinated employees, has on 13 September 2021 received a letter from the Ministry of International Trade and Industry ("**MITI**"), permitting the Malaysia Operations to resume 100% of its operation capacity with effect from 14 September 2021, subject to the Malaysia Operations continuing to adhere to the various Standard Operating Procedures required to be complied with by the Malaysian Government, including the strict measures of wearing mask, safe-distancing and regular testing every two weeks for employees, amongst others.

As disclosed previously, the Group will continue to monitor the situation closely and will make appropriate announcements in compliance with the Listing Manual Section B: Rules of Catalist of the Singapore Exchange Securities Trading Limited (in particular, Chapter 7 and Appendix 7A) to keep shareholders of the Company updated on any material developments including those that may affect the Group's financial position.

In the meantime, shareholders of the Company are advised to exercise caution when dealing in the shares of the Company. Persons who are in doubt as to the action they should take should consult their stockbrokers, bank managers, solicitors, accountants or other professional advisers.

BY ORDER OF THE BOARD

HS Optimus Holdings Limited

Gloria Wong Executive Director 14 September 2021

This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, R & T Corporate Services Pte. Ltd. ("**Sponsor**"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("**SGX-ST**"). The Sponsor has not independently verified the contents of this announcement including the accuracy or completeness of any of the figures used, statements, opinions or other information made or disclosed.

This announcement has not been examined or approved by the SGX-ST. The SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr Howard Cheam Heng Haw (Telephone: +65 6232 0685) at R & T Corporate Services Pte. Ltd., 9 Straits View, Marina One West Tower, #06-07, Singapore 018937.