SECURITIES AND FUTURES ACT (CAP. 289) SECURITIES AND FUTURES (DISCLOSURE OF INTERESTS) REGULATIONS 2012

NOTIFICATION FORM FOR SUBSTANTIAL SHAREHOLDER(S)/UNITHOLDER(S) IN RESPECT OF INTERESTS IN SECURITIES

FORM

3
(Electronic Format)

Explanatory Notes

- 1. Please read the explanatory notes carefully before completing the notification form.
- 2. This form is for a Substantial Shareholder(s)/Unitholder(s) to give notice under section 135, 136, 137, 137J (as applicable to sections 135, 136 and 137) or 137U (as applicable to sections 135, 136 and 137) of the Securities and Futures Act (the "SFA").
- 3. This electronic Form 3 and a separate Form C, containing the particulars and contact details of the Substantial Shareholder(s)/Unitholder(s), must be completed by the Substantial Shareholder(s)/Unitholder(s) or a person duly authorised by the Substantial Shareholder(s)/Unitholder(s) to do so. The person so authorised should maintain records of information furnished to him by the Substantial Shareholder(s)/Unitholder(s).
- 4. This form and Form C, are to be completed electronically and sent to the Listed Issuer via an electronic medium such as an e-mail attachment. The Listed Issuer will attach both forms to the prescribed SGXNet announcement template for dissemination as required under section 137G(1), 137R(1) or 137ZC(1) of the SFA, as the case may be. While Form C will be attached to the announcement template, it will not be disseminated to the public and is made available only to the Monetary Authority of Singapore (the "Authority").
- 5. Where a transaction results in similar notifiable obligations on the part of more than one Substantial Shareholder/Unitholder, all of these Substantial Shareholders/Unitholders may give notice using the same notification form.
- 6. A single form may be used by a Substantial Shareholder/Unitholder for more than one transaction resulting in notifiable obligations which occur within the same notifiable period (i.e. within two business days of becoming aware of the earliest transaction). There must be no netting-off of two or more notifiable transactions even if they occur within the same day.
- 7. All applicable parts of the notification form must be completed. If there is insufficient space for your answers, please include attachment(s) by clicking the paper clip icon on the bottom left-hand corner or in item 11 of Part II or item 10 of Part III. The total file size for all attachment(s) should not exceed 1MB.
- 8. Except for item 5 of Part II and item 1 of Part IV, please select only one option from the relevant check boxes.
- 9. Please note that submission of any false or misleading information is an offence under Part VII of the SFA.
- 10. In this form, the term "Listed Issuer" refers to -
 - (a) a company incorporated in Singapore any or all of the shares in which are listed for quotation on the official list of a securities exchange;
 - (b) a corporation (not being a company incorporated in Singapore, or a collective investment scheme constituted as a corporation) any or all of the shares in which are listed for quotation on the official list of a securities exchange, such listing being a primary listing;

- (c) a registered business trust (as defined in the Business Trusts Act (Cap. 31A)) any or all of the units in which are listed for quotation on the official list of a securities exchange;
- (d) a recognised business trust any or all of the units in which are listed for quotation on the official list of a securities exchange, such listing being a primary listing; or
- (e) a collective investment scheme that is a trust, that invests primarily in real estate and real estaterelated assets specified by the Authority in the Code on Collective Investment Schemes, and any or all the units in which are listed for quotation on the official list of a securities exchange, such listing being a primary listing ("Real Estate Investment Trust").
- 11. For further instructions and guidance on how to complete this notification form, please refer to section 7 of the User Guide on Electronic Notification Forms which can be accessed at the Authority's Internet website at http://www.mas.gov.sg (under "Regulations and Financial Stability", "Regulations, Guidance and Licensing", "Securities, Futures and Fund Management", "Forms", "Disclosure of Interests").

Part I - General 1. Name of Listed Issuer: Magnus Energy Group Ltd. 2. Type of Listed Issuer: ✓ Company/Corporation Registered/Recognised Business Trust □ Real Estate Investment Trust 3. Is more than one Substantial Shareholder/Unitholder giving notice in this form? ☐ No (Please proceed to complete Part II) ✓ Yes (Please proceed to complete Parts III & IV) 4. Date of notification to Listed Issuer: 13-Oct-2015

Part III - Substantial Shareholder(s)/Unitholder(s) Details

[To be used for multiple Substantial Shareholders/Unitholders to give notice]

Name of Substantial Shareholder/Unitholder:
Value Capital Asset Management Private Limited
Is Substantial Shareholder/Unitholder a fund manager or a person whose interest in the securities of the Listed Issuer are held solely through fund manager(s)? Yes No
Notification in respect of:
Becoming a Substantial Shareholder/Unitholder
Change in the percentage level of interest while still remaining a Substantial Shareholder/Unitholde
✓ Ceasing to be a Substantial Shareholder/Unitholder
Date of acquisition of or change in interest:
12-Oct-2015
Date on which Substantial Shareholder/Unitholder became aware of the acquisition of, or the change in, interest (if different from item 4 above, please specify the date):
12-Oct-2015
Explanation (if the date of becoming aware is different from the date of acquisition of, or the change in, interest):

7. Quantum of total voting shares/units (including voting shares/units underlying rights/options/warrants/convertible debentures {conversion price known}) held by Substantial Shareholder/Unitholder before and after the transaction:

Immediately before the transaction	Direct Interest	Deemed Interest	Total
No. of voting shares/units held and/or underlying the rights/options/warrants/ convertible debentures:	44,776,139	0	44,776,139
As a percentage of total no. of voting shares/units:	9.92	0	9.92
Immediately after the transaction	Direct Interest	Deemed Interest	Total
Immediately after the transaction No. of voting shares/units held and/or underlying the rights/options/warrants/ convertible debentures :	Direct Interest 76,139	Deemed Interest 0	<i>Total</i> 76,139

	interest arises]
9.	Relationship between the Substantial Shareholders/Unitholders giving notice in this form [You may attach a chart in item 10 to show the relationship between the Substantial Shareholders]
	Unitholders] Value Capital Asset Management Private Limited is the Investment Manager for Premier Equity Fund.
10.	Attachments (if any):
	(The total file size for all attachment(s) should not exceed 1MB.)
11.	If this is a replacement of an earlier notification, please provide:
	(a) SGXNet announcement reference of the <u>first</u> notification which was announce on SGXNet (the "Initial Announcement"):
	(b) Date of the Initial Announcement:
	(c) 15-digit transaction reference number of the relevant transaction in the Form which was attached in the Initial Announcement:
	Remarks (if any):
12.	
12.	The percentage before and after the change is calculated based on 451,160,006 shares in the share cap Magnus Energy Group Ltd
	Magnus Energy Group Ltd
Sub	Magnus Energy Group Ltd Destantial Shareholder/Unitholder B
Sub	Magnus Energy Group Ltd Destantial Shareholder/Unitholder B Name of Substantial Shareholder/Unitholder:
<u>Sub</u> 1.	Magnus Energy Group Ltd Destantial Shareholder/Unitholder B Name of Substantial Shareholder/Unitholder: Premier Equity Fund
	Magnus Energy Group Ltd Destantial Shareholder/Unitholder B Name of Substantial Shareholder/Unitholder:

	Notification in respect of: Becoming a Substantial Sharehole	dor/Linitholdor		
	Change in the percentage level of		omaining a Substantic	al Sharahaldar/I Inithalda
			a Substantia	ai Shareholdei/Ohlitholde
	✓ Ceasing to be a Substantial Share	enolder/Unitholder		
	Date of acquisition of or change in	interest:		
	12-Oct-2015			
	Date on which Substantial Shareh change in, interest (if different			•
	12-Oct-2015			
S .	Explanation (if the date of become change in, interest):	ing aware is differ	ent from the date o	f acquisition of, or the
	Quantum of total voting characture	oito (inaludina vati	ng abaraa/unita una	darking rights/antions
	Quantum of total voting shares/ur warrants/convertible debentures { Unitholder before and after the tra	conversion price k	•	
	Immediately before the transaction	Direct Interest	Deemed Interest	Total
unc	of voting shares/units held and/or derlying the rights/options/warrants/overtible debentures:	0	44,776,139	44,776,139
		+	9.92	0.00
As unit	a percentage of total no. of voting shares/	0	7.72	9.92
		Direct Interest	Deemed Interest	Total
unit No. unc	ts: 🕦			
No. unc	Immediately after the transaction of voting shares/units held and/or derlying the rights/options/warrants/nvertible debentures: a percentage of total no. of voting shares/	Direct Interest	Deemed Interest	Total
No. unc	Immediately after the transaction of voting shares/units held and/or derlying the rights/options/warrants/nvertible debentures: a percentage of total no. of voting shares/	Direct Interest 0 0 ned interests (if the illustrate how the Sut in 76,139 shares are Pte Ltd . As such, Pre	Deemed Interest 76,139 0.02 e interest is such): ubstantial Shareholde	Total 76,139 0.02 er/Unitholder's deemed Asset Management

10.	Attach	hments (<i>if any</i>): 🕦
	Ø	(The total file size for all attachment(s) should not exceed 1MB.)
11.	If this	is a replacement of an earlier notification, please provide:
	(a)	SGXNet announcement reference of the <u>first</u> notification which was announced on SGXNet (<i>the "Initial Announcement"</i>):
	(b)	Date of the Initial Announcement:
	(c)	15-digit transaction reference number of the relevant transaction in the Form 3 which was attached in the Initial Announcement:
		Which was attached in the initial Announcement.
12.	The per	arks (<i>if any</i>): rcentage before and after the change is calculated based on 451,160,006 shares in the share capital is Energy Group Ltd
12.	The per	rcentage before and after the change is calculated based on 451,160,006 shares in the share capital
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12.	The per	rcentage before and after the change is calculated based on 451,160,006 shares in the share capital

Part IV - Transaction details

ders (<i>excluding</i>
ders (<i>excluding</i>
ertibles
did not participate

	Part	
	(a)	Name of Individual:
		Poon Seng Fatt
	(b)	Designation (if applicable):
		Director
	(c)	Name of entity (if applicable):
		Premier Equity Fund
rar	nsactio	on Reference Number (auto-generated):
4	2 6	8 3 8 2 4 2 9 2 8 4 8 3