ASTI Holdings Limited

(Incorporated in the Republic of Singapore)
(Company Registration No. 199901514C)
(the "**Company**")

DEREGISTRATION OF DORMANT SUBSIDIARIES

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1. The board of directors (the "**Board**") of ASTI Holdings Limited (the "**Company**" and together with its subsidiaries, collectively the "**Group**") wishes to announce the deregistrations (the "**Deregistrations**") of:

   (i) Dragon Rises Holdings (Shenzhen) Co., LTD, a dormant and indirect subsidiary of the Company, from the Shenzhen Administration for Market Regulation on 16 February 2022.

   (ii) Eoplex, Inc., a dormant and indirect subsidiary of the Company incorporated in the United States of America under the laws of the State of California on the 3 March 2022; and

   (iii) VisionXtreme Pte Ltd, a dormant and direct subsidiary of the Company, from the company registers of the Accounting and Corporate Regulatory Authority on 10 March 2022.

2. The Deregistrations will not have any material impact on the Group's earnings per share or net tangible assets per share for the financial year ending 31 December 2022.

3. None of the directors or controlling shareholders of the Company has any interest, direct or indirect, in the Deregistrations.

By Order of the Board
ASTI Holdings Limited

Dato' Michael Loh Soon Gnee
Chairman
10 May 2022