

AUDIT ADJUSTMENTS IN THE AUDITED FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR ENDED 31 AUGUST 2018

The Board of Directors (the "Board") of Shinvest Holding Ltd. (the "Company" and together with its subsidiaries, the "Group") refers to the full year results released on 29 October 2018 and the Audited Financial Statements for the financial year ended 31 August 2018 ("FY2018").

Pursuant to Rule 704(6) of the Listing Manual of the SGX-ST, the Board wishes to inform that there are audit adjustments made to the Audited Consolidated Statement of Comprehensive Income, Statement of Financial Position and Consolidated Statement of Changes in Equity for FY2018 which are set out below.

Group	Notes	For the financial year ended 31 August 2018				
		As announced	Current year adjustment	Rounding differences	Reclassification	As in Annual Report
		\$'000	\$'000	\$'000	\$'000	\$'000
Consolidated Statement of Comprehensive Income						
<i>Other expenses</i>						
Selling and distribution expenses	(a)	(2,752)	-	-	(655)	(3,407)
Administrative expenses	(a)	(7,504)	-	-	655	(6,849)
<i>Items that may subsequently be reclassified to profit or loss:</i>						
Foreign currency differences on translation of foreign operations	(b)	(666)	-	1	-	(665)
Fair value gain on available-for-sale financial asset	(c)	20,689	-	-	2,552	23,241
Income tax relating to fair value gain on available-for-sale financial assets	(c)	-	-	-	(2,552)	(2,552)
<i>Total comprehensive income attributable to:</i>						
Owners of the parent	(b)	23,357	-	1	-	23,358
Statement of Financial Position						
<i>Current assets</i>						
Available-for-sale financial asset	(d)	-	-	-	3,080	3,080
Non-current asset held for sale	(d)	2,822	-	-	(2,822)	-
<i>Non-current liabilities</i>						
Deferred tax liabilities	(d)	2,738	-	-	258	2,996
<i>Equity</i>						
Reserves	(b)	23,631	-	1	-	23,632
<i>Equity attributable to owners of the parent</i>						
Non-controlling interests	(b)	6,983	-	(1)	-	6,982
Consolidated Statement of Changes in Equity						
<i>Other comprehensive income for the year that may subsequently be reclassified to profit or loss:</i>						
Foreign currency differences on translation of foreign operations, net of tax	(b)	(666)	-	1	-	(665)
Fair value gain on available-for-sale financial asset	(c)	20,689	-	-	2,552	23,241
Income tax on fair value gain on available-for-sale financial asset	(c)	-	-	-	(2,552)	(2,552)
<i>Transactions with non-controlling shareholders</i>						
Dividend paid	(b)	(145)	-	(1)	-	(146)
Company						
Statement of Financial Position						
<i>Current assets</i>						
Available-for-sale financial asset	(d)	-	-	-	3,080	3,080
Non-current asset held for sale	(d)	2,822	-	-	(2,822)	-
<i>Current liabilities</i>						
Trade and other payables	(e)	6,013	(2,800)	-	-	3,213
<i>Non-current liabilities</i>						
Deferred tax liabilities	(d)	2,294	-	-	258	2,552
<i>Equity</i>						
Reserves	(e)	18,848	2,800	-	-	21,648
Consolidated Statement of Changes in Equity						
(Loss) / Profit for the year	(e)	(453)	2,800	-	-	2,347

Notes:

- (a) There is a reclassification for employee remuneration expenses from Administrative expenses to Selling and Distribution expenses in a subsidiary company.
- (b) The foreign currency difference on translation of foreign operation arose from dividend paid rounding difference.
- (c) There is a reclassification of a portion of fair value gain on available-for-sale financial asset to income tax relating to fair value gain on available-for-sale financial assets
- (d) There is a reclassification of deferred tax and non-current asset held for sale to current asset available-for-sale financial asset.
- (e) There is a late adjustment for dividend declared from a wholly owned subsidiary during the year end.

BY ORDER OF THE BOARD

Teo Teck Leong
Managing Director
07 December 2018