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CSI PROPERTIES LIMITED

資本策略地產有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 497)

**APPOINTMENT OF EXECUTIVE DIRECTORS
AND
MEMBERS OF THE EXECUTIVE COMMITTEE**

The board of directors (the “**Board**”) of CSI Properties Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) announces that each of Mr. Ho Lok Fai (“**Mr. Ho**”) and Mr. Leung King Yin, Kevin (“**Mr. Leung**”) has been appointed as an executive director and a member of the Executive Committee of the Company with effect from 4 June 2021.

The biographical details of Mr. Ho and Mr. Leung are set out below:

Mr. Ho, aged 60, has been involved in the commercial property investment and agency business since 1991, having over 30 years of solid and proven experience specializing in the investment in Grade A and B offices in Hong Kong. He joined and served the Group from 2005, and is responsible for investment in commercial properties, leasing matters, property management business for offices and industrial properties of the Group. He possesses exceptional acumen and insight in property market business, with comprehensive understandings of extensive clientele in commercial property investments; extensive and reliable connection with the reputable estate agents in the commercial property market for which he can readily procure to dispose commercial and development projects of the Group into the market in the most profitable and efficient manners. For many years, he has achieved very satisfactory results and performance for those projects or investments that he has been involved. Mr. Ho also holds directorships in certain subsidiaries of the Company.

Mr. Leung, aged 59, joined the Group and was appointed as managing director of development in May 2021. He is the head of the project management and development department of the Group, leading a team of project managers and surveyors in managing a variety of residential and commercial projects in Hong Kong. Prior to joining the Group, he was the general manager/project director of a number of sizable listed companies. He has over 30 years of experience in the property development field with a variety of portfolio including residential, commercial and hotel developments in Hong Kong, Mainland China and Canada. Mr. Leung holds a Bachelor degree of Architecture from the University of Melbourne. He is a registered architect and an authorized person, with extensive project management experience.

Save as disclosed above, each of Mr. Ho and Mr. Leung does not hold any other directorship in any other listed company in the last three years.

There is no designated length of services for the appointments of Mr. Ho and Mr. Leung. They are subject to retirement by rotation and re-election at the annual general meeting of the Company in accordance with the Company's bye-laws. The amount of their directors' emoluments is not covered by any service contract and will instead be determined by the Board, with reference to their duties and responsibilities towards the Company and the prevailing market condition.

As at the date of this announcement, each of Mr. Ho and Mr. Leung did not have any interest in the shares or underlying shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong). Each of Mr. Ho and Mr. Leung has no relationship with any directors, senior management or substantial or controlling shareholders of the Company.

Save as disclosed above, there is no other information required to be disclosed pursuant to Rule 13.51(2) (h) to (v) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited nor is there any other matters that need to be brought to the attention of the shareholders of the Company relating to the appointments of Mr. Ho and Mr. Leung.

The Board would like to take this opportunity to welcome Mr. Ho and Mr. Leung for joining the Board.

By Order of the Board
CSI Properties Limited
Chan Suet Kwan
Company Secretary

Hong Kong, 4 June 2021

As at the date of this announcement, the executive directors of the Company are Mr. Chung Cho Yee, Mico (Chairman), Mr. Kan Sze Man, Mr. Chow Hou Man, Mr. Fong Man Bun, Jimmy, Mr. Ho Lok Fai and Mr. Leung King Yin, Kevin, and the independent non-executive directors of the Company are Mr. Cheng Yuk Wo, Dr. Lam Lee G., Hon. Shek Lai Him, Abraham, GBS, JP and Dr. Lo Wing Yan, William, JP.

* *For identification purpose only*