

For Immediate Release

UnUsUaL Limited Reports First Positive Results for 1HFY2023 since COVID-19

SINGAPORE, 10 November 2022 – UnUsUaL Limited (SGX: 1D1) ("**UnUsUaL**", the "**Company**", or collectively with its subsidiaries, the "**Group**"), announced its financial results for the first half ended 30 September 2022 ("1H FY2023").

	1H FY2023	1H FY2022	yoy change
Revenue (S\$ million)	6.3	0.4	1,475.0%
Gross Profit/(Loss) (S\$ million)	2.4	(0.5)	580.0%
Gross Profit Margin (%)	38.1	(125.0)	
Net Profit/(Loss) (S\$ million)	1.0	(1.6)	162.5%
Net Profit Margin (%)	15.9	(400.0)	
EPS (cents) (1)	0.10	(0.15)	166.7%

⁽¹⁾ EPS of the Group for 1H FY2023 was calculated based on 1,029,179,292 ordinary shares.

The Group's revenue increased by approximately \$\$5.9 million or 1,475.0%, from \$\$0.4 million in 1H FY2022 to \$\$6.3 million in 1H FY2023. As a result, gross profit increased by approximately \$\$2.9 million or 580.0%, from gross loss of \$\$0.5 million in 1H FY2022 to gross profit \$\$2.4 million in 1H FY2023.

Accordingly, the Group generated net profit of S\$1.0 million in 1H FY2023, as compared to the net loss of S\$1.6 million in the similar period last year.

During the period under review, local COVID-19 control measures were gradually lifted by the authorities thereby allowing the commencement of large-scale live entertainment events/concerts. The lifting of the Vaccination-Differentiated Safe Management Measures (VDS) in October 2022 essentially reinstated our business environment back to the normal.

We were delighted to have presented the first large scale concert, A-Lin "A-LINK with PASSENGERS" world tour, at the Singapore Indoor Stadium on 28 May 22 and followed on with Eric Chou "Odyssey~Journey" World Tour in Singapore on 10-11 September 2022. Both concerts received very warm responses from concert goers.

We have also started work on projects in the region where COVID-19 conditions have normalised for business. Our first regional project post COVID-19, will be <JJ Lin's "JJ20" World Tour"> concert at the Bukit Jalil National Stadium, Kuala Lumpur.



For the next 12 months, our pipeline of projects, both local and regional, is strong. We will make the appropriate announcements in due course.

Commenting on the Group's 1H FY2023 results, Chief Executive Officer of UnUsUaL, Mr Leslie Ong said, "We are pleased that our business environment has largely normalised locally and in most of our key markets. We are working hard to boost our pipeline with new and compelling products which we will share when we are ready. For the year to date, we have completed notable projects with Eric Chou and recently, with JJ Lin at the Singapore Indoor Stadium and National Stadium respectively. We are very grateful for the well wishes we have received since we restarted our concert presentation. I would like to thank our supporters, fans, suppliers, and staff for their unyielding support."

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About UnUsUaL Limited

Established in 1997, UnUsUaL Limited started as a stage, sound and lighting equipment rental business. It has grown to become one of the leading names in concert promotion and event production in Asia. Its presence in Singapore is represented by UnUsUaL Entertainment, UnUsUaL Productions, UnUsUaL Development; UnUsUaL Productions in Malaysia; and UnUsUaL Entertainment International in Hong Kong.

Its ability to deliver a complete technical solution has seen the company working on large-scale events such as the Singapore Arts Festival, the Chingay Parade, SG50 Youth Celebrate! and the Formula One Singapore Grand Prix. The company also promotes and organises world class concerts and events for artistes such as Air Supply, Andy Lau, Cesar Millan, Chang Hui Mei, G.E.M, Hillsong, Jacky Cheung, Jay Chou, JJ Lin, Kim Soo Hyun, Lee Min Ho, Lionel Richie, Mariah Carey, Michael Bublé, Park Bo Gum, Pet Shop Boys, S.H.E., Stefanie Sun, Rain and Yanni in Singapore and the region.

UnUsUaL Limited was listed on the SGX-ST Catalist board on 10 April 2017.

For more information, please visit us at www.unusual.com.sg

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