PINE CAPITAL GROUP LIMITED

(Incorporated in the Republic of Singapore)
Company Registration No. 196800320E

SALARY CLAIMS FILED BY LING CHUI SHEE

*Capitalised terms used but not defined herein shall have the same meanings ascribed to them in the Company's announcement made on 4 January 2022 (the "**Previous Announcement**"), unless otherwise defined herein or if the context requires otherwise.*

The Board of Directors (the "**Board**") of Pine Capital Group Limited (the "**Company**") refers to the Previous Announcement and wishes to inform shareholders that pursuant to the hearing before the Registrar at the Case Management Conference, the Company is to pay Ling Chui Shee, the sum of S$20,000.00 by 19 July 2022, failing which Ling Chui Shee may enforce the order accordingly.

BY ORDER OF THE BOARD
PINE CAPITAL GROUP LIMITED

Lee Tze Wee, Andrew
Executive Director

Date: 20 January 2022

*This announcement has been prepared by the Company and reviewed by the Company's sponsor, Novus Corporate Finance Pte. Ltd. (the "**Sponsor**"), in compliance with Rule 226(2)(b) of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") Listing Manual Section B: Rules of Catalist.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made, or reports contained in this announcement.

The contact person for the Sponsor is Mr. Pong Chen Yih, Chief Operating Officer, at 7 Temasek Boulevard, #18-03B Suntec Tower 1, Singapore 038987, telephone (65) 6950 2188.