

AEI CORPORATION LTD.
(the “**Company**”)
(Company Registration No. 198300506G)
(Incorporated in the Republic of Singapore)

ANNOUNCEMENT

PROFIT GUIDANCE

The Board of Directors (the Board) of AEI Corporation Ltd (the “**Company**” and together with its subsidiaries, the “**Group**”) wishes to announce that, following a preliminary review of the unaudited consolidated financial results for the full year ended 31 December 2020 (“**FY2020**”), the Group is expected to report a loss for FY2020.

The loss was mainly attributable to the operating loss of the extrusion business, impairment of asset/investments, compliance costs and new venture start-up costs.

The Company is in the process of finalizing the Group results and will provide further details of the Group’s performance when it announces its unaudited financial results for the period ended 31 December 2020.

By Order of the Board

Lum Soh Ping
Foo Soon Soo
Company Secretaries

22 February 2021