RAFFLES EDUCATION CORPORATION LIMITED

Incorporated in the Republic of Singapore
(Company Registration No. 199400712N)

ANNOUNCEMENT PURSUANT TO
CLAUSE 704(16) OF THE SGX LISTING MANUAL

ANNOUNCEMENT ON
RESOLUTIONS TABLED AT THE ANNUAL GENERAL MEETING ON 25 OCT 2022 ("AGM")

RAFFLES EDUCATION CORPORATION LIMITED (the "Company") is pleased to announce, in accordance with Clause 704(16) of the Listing Manual of the Singapore Exchange Securities Trading Limited, that all the resolutions as set out in the Notice of Annual General Meeting ("AGM") dated 3 October 2022 were put to, and duly passed, by poll vote at the AGM which was held by electronic means on 25 October 2022.

A. Breakdown of all valid votes cast at the AGM

The results of the poll on each of the resolutions put to the vote at the AGM are set out below:

Resolution Number and Details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of Shares	Percentage %	Number of Shares	Percentage %
AGM					
Ordinary Resolution 1 To receive and adopt the Directors' Statement and Audited Financial Statements of the Company for the financial year ended 30 June 2022 together with the Independent Auditor's Report thereon.	701,576,903	700,172,237	99.80%	1,404,666	0.20%
Ordinary Resolution 2 To re-elect Mr Lim How Teck as a Director {retiring pursuant to Article 91}.	701,576,903	699,797,388	99.75%	1,779,515	0.25%
Ordinary Resolution 3 To re-elect Mr He Jun {retiring pursuant to Article 91}.	701,576,903	700,172,237	99.80%	1,404,666	0.20%
Ordinary Resolution 4 To re-elect Mr Chua Chwee Koh as a Director {retiring pursuant to Article 97}.	701,576,903	700,172,237	99.80%	1,404,666	0.20%
Ordinary Resolution 5 To approve the proposed Directors' fees of S$420,874/- for the financial year ended 30 June 2022. [2021: S$277,230/-]	701,576,903	700,162,237	99.80%	1,414,666	0.20%
Ordinary Resolution 6 To re-appoint Messrs BDO LLP as Auditor of the Company and to authorise the Directors to fix their remuneration.	701,576,903	700,172,237	99.80%	1,404,666	0.20%
Ordinary Resolution 7 Authority to allot and issue shares up to fifty per cent (50%) of total issued shares capital.	701,576,903	677,154,821	96.52%	24,422,082	3.48%

Ordinary Resolution 8 Authority to offer and grant options and share awards and to allot and issue shares pursuant to the Raffles Education Corporation Performance Share Plan (Year 2021).	701,576,903	676,755,633	96.46%	24,821,270	3.54%
Ordinary Resolution 9 Proposed Change of Name.	701,576,903	700,172,237	99.80%	1,404,666	0.20%

No shareholder was required to abstain from voting on any resolutions put to vote at the AGM.

Agile 8 Advisory Pte. Ltd. was appointed as the scrutineer at the AGM.

RAFFLES EDUCATION CORPORATION LIMITED

By Order of the Board

Chew Hua Seng
Chairman & CEO