



18 December 2019

The Philippine Stock Exchange, Inc.
6/F PSE Tower
5th Avenue corner 28th Street
Bonifacio Global City, Taguig City

Attention: MS. JANET A. ENCARNACION
Head, Disclosure Department

Philippine Dealing and Exchange Corporation
37/F Tower 1, The Enterprise Center
6766 Ayala Avenue., cor. Paseo de Roxas, Makati City

Attention: ATTY. MARIE ROSE M. MAGALLEN-LIRIO
Head, Issuer Compliance & Disclosure Department (ICDD)

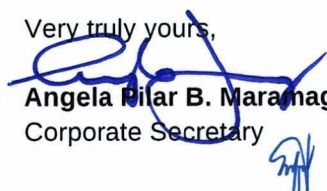
Gentlemen:

Please be informed that the Board of Directors (Board) of the Bank of the Philippine Islands (BPI), pursuant to the provisions of its By-laws, approved the holding of the Annual Stockholders' Meeting of BPI for the year 2020 on 23 April 2020 at 9:00 A.M. to be held at Fairmont Makati, 1 Raffles Drive, Makati Avenue, Makati City. The Board also approved that all nominations to the Board of Directors of BPI for the year 2020 must be received and acknowledged by the Office of the Corporate Secretary of BPI not later than end of business hours of 06 March 2020.

Also, we would like to inform you that only stockholders of record as of 06 March 2020 will be entitled to notice and to vote at said meeting. Submission of proxy forms to the Office of the Corporate Secretary should not be later than 13 April 2020. Further, pursuant to Articles XII of the Amended By-Laws of BPI, the Stock and Transfer Book of BPI will be closed 30 days immediately preceding the stockholders' meeting or starting 24 March 2020 to 22 April 2020.

Thank you.

Very truly yours,


Angela Pilar B. Maramag
Corporate Secretary

BANK OF THE PHILIPPINE ISLANDS

Tower One, Ayala North Exchange 6796 Ayala Avenue corner Salcedo St. Legaspi Village, Makati City 1226
Phone Banking: +632 89-100 • www.bpi.com.ph