

Company Announcement



Boustead Projects Limited
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BOUSTEAD PROJECTS IN REGIONAL COLLABORATION WITH GETRONICS FOR INTEGRATED SMART BUILDING SOLUTIONS

- ***Collaboration expected to augment Boustead Projects' integrated suite of innovative, transformative real estate solutions addressing entire lifecycle of industrial buildings***
- ***Getronics' technologies will empower Boustead Projects to leverage unified, "single pane of glass" building management solutions that enable effective integration and interoperability of multiple connected smart systems across entire portfolio of properties***

Singapore, 6 September 2019

Mainboard-listed Boustead Projects Limited ("Boustead Projects" or the "BP Group"), Singapore's leading real estate solutions provider for smart eco-sustainable business park and industrial developments, is pleased to announce that it has signed a memorandum of understanding ("MOU") with Getronics Solutions (S) Pte Ltd, the Singapore unit of Getronics – a leading global information and communications technology ("ICT") service provider – on a collaboration which will offer integrated smart building solutions for industrial buildings, industrial parks and integrated digital cities. This collaboration is intended to enable Boustead Projects to deliver next generation smart industrial buildings by leveraging on Getronics' technologies and is expected to augment Boustead Projects' integrated suite of innovative, transformative real estate solutions addressing the entire lifecycle of industrial buildings. The MOU was signed at the Singapore Built Environment Week 2019 organised by the Building & Construction Authority.

The implementation of Internet of Things ("IoT") technologies and automation in smart buildings has led to increasingly complex building management systems often comprising multiple disparate systems and devices. This makes it challenging for facility managers to effectively integrate the different systems and devices in order to achieve intended productivity and efficiency gains. In most cases, IoT technologies are already 'smart' in a stand-alone way but a true smart building experience is created by enabling and automating multiple simultaneous business processes between multiple heterogeneous systems. Getronics' technologies will empower Boustead Projects to leverage unified, 'single pane of glass' building management solutions that enable the effective integration and interoperability of multiple connected systems across an entire portfolio of properties.

Getronics is a global ICT service provider with an extensive history that extends over 130 years, and a vision to become the preferred partner in business transformation using technology and its exceptional people. With over 9,000 employees in 23 countries across Europe, Asia Pacific, North and Latin America, Getronics' Transformation portfolio brings a strong capability and expertise around Managed Workspace, Applications,

Industry Specific Software Solutions, Multi-Cloud Management, Unified Communications and Security Services to provide a proactive, end-to-end portfolio to enable the digital user – business or consumer – in both the private and public sectors.

Boustead Projects' track record in developing smart buildings includes the Boustead Development Partnership's ALICE@Mediapolis – Singapore's first truly-smart business park building. ALICE@Mediapolis redefined user experience for business park and industrial buildings in Singapore, featuring its own unique mobile app and portal seamlessly integrating backend with an intelligent building management system. The app provides tenants with on-demand building services ranging from access control, checking parking availability and reporting faults to tracking utilities consumption and extending air-conditioning hours. Boustead Projects is also jointly developing the upcoming Razer Southeast Asia Headquarters at Singapore's one-north precinct and a smart industrial development along Singapore's Braddell Road.

Getronics' track record in developing and delivering smart building integrated technologies also includes critical environment projects such as smart hospitals, as well as smart ports, smart airports and smart logistics, with dozens of projects globally, from South America to Australia. Getronics will bring great added value by future-proofing Boustead Projects' development projects with a flexible and scalable platform for new and ever-changing technologies.

Thomas Chu, Managing Director of Boustead Projects, said "Just as being a one-stop provider for integrated real estate solutions has allowed Boustead Projects to meet the diverse, unique needs of our growing client base, we believe that integrated smart building solutions are also key towards developing effective, workable solutions for next-generation smart buildings. Leveraging on Getronics' technologies for smart buildings will further augment our integrated suite of innovative, transformative real estate solutions addressing an entire building lifecycle. Getronics is a proven technology partner of choice and we look forward to forging a synergistic partnership with them, capitalising on our exciting pipeline of development projects as well as the other strategic platforms we have established to support our regional and sectoral expansion."

Mukul Jain, Managing Director APAC and International of Getronics, said "We are proud to collaborate with an innovative and trusted player in the real estate market like Boustead Projects. Singapore is the perfect place to push our own boundaries in innovation and creativity with an intelligent infrastructure that will define and showcase the future of smart buildings."

About Boustead Projects Limited

Established in 1996, Boustead Projects Limited (SGX:AVM) is a leading real estate solutions provider in Singapore, with core engineering expertise in the design-and-build and development of smart eco-sustainable business park and industrial developments for clients including Forbes Fortune 500, S&P 500 and Euronext 100 corporations. To date, we have constructed and developed more than 3,000,000 square metres of real estate regionally in Singapore, China, Malaysia and Vietnam. Our wholly-owned design-and-build subsidiary, Boustead Projects E&C Pte Ltd ("BP E&C") is approved by Singapore's Building & Construction Authority ("BCA") for Grade CW01-A1 and General Builder Class 1 Licence to execute building construction contracts of unlimited value.

Our transformative technologies – Industry 4.0 transformation standards and full-fledged integrated digital delivery – are shaping custom-built future-ready developments. Our in-depth experience covers the aerospace, business park, food, healthcare and pharmaceutical, high-tech manufacturing, logistics, research & development, technology and waste management industries, among others. We are also a leader in pioneering advanced eco-sustainable developments under the BCA's Green Mark Programme and the US Green Building Council's Leadership in Energy & Environmental Design (LEED) Program. In Singapore, BP E&C is one of only eight bizSAFE Mentors and also a bizSAFE Star, the highest qualification that can be attained in recognition of a company's workplace safety and health ("WSH") management programmes. Our WSH efforts have been further recognised with five prestigious WSH Performance Silver Awards and 13 SHARP Awards to date.

On 30 April 2015, Boustead Projects listed on the SGX Mainboard. We were awarded the Singapore Corporate Governance Award in the Newly Listed Category at the Securities Investors Association (Singapore)'s 18th Investors' Choice Awards 2017. We are also listed on the MSCI World Micro Cap Index and FTSE ST Fledgling Index.

Boustead Projects is a 53%-owned subsidiary of Boustead Singapore Limited (SGX:F9D), a progressive global infrastructure-related engineering and technology group which is separately listed on the SGX Mainboard.

Visit us at www.bousteadprojects.com.

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