

CHANGES TO THE COMPOSITION OF THE BOARD AND THE BOARD COMMITTEES

The board of directors (the “**Board**” or “**Directors**”) of Moya Holdings Asia Limited (the “**Company**”) wishes to announce the following with effect from 1 October 2019:

(a) **Appointment of Independent Non-Executive Director**

Mr. Kuntoro Mangkusubroto (“**Mr. Mangkusubroto**”) has been appointed as an Independent Non-Executive Director of the Company (the “**Appointment**”). Following the Appointment, he will also be appointed as Chairman of the Board, and a member of the Audit Committee, the Nominating Committee and the Remuneration Committee of the Company.

The Board considers Mr. Mangkusubroto to be independent for the purpose of Rule 704(7) of the Singapore Exchange Securities Trading Limited Listing Manual Section B: Rules of Catalyst (“**Catalist Rules**”). The particulars of Mr. Mangkusubroto pursuant to the requirements of Rule 704(6) of the Catalyst Rules has been set out in the appointment template announcement dated 30 September 2019.

(b) **Changes in the composition of the Board and the Board Committees**

Mr. Low Chai Chong (“**Mr. Low**”) has stepped down as the Chairman of the Board, and remains as the Non-Executive Lead Independent Director, a member of the Board, the Audit Committee, the Remuneration Committee and the Nominating Committee of the Company.

Consequent to the abovementioned Appointment, the composition of the Board and Board Committees will comprise the following Directors:

Board of Directors

Kuntoro Mangkusubroto	(Independent Non-Executive Chairman)
Low Chai Chong	(Non-Executive Lead Independent Director)
Mohammad Syahril	(Executive Director and Chief Executive Officer)
Irwan A. Dinata	(Executive Director and Managing Director)
Simon A. Melhem	(Non-Executive Non-Independent Director)
Hwang Kin Soon Ignatius	(Non-Executive Independent Director)

Audit Committee

Low Chai Chong	(Chairman)
Hwang Kin Soon Ignatius	
Simon A. Melhem	
Kuntoro Mangkusubroto	

Remuneration Committee

Hwang Kin Soon Ignatius	(Chairman)
Low Chai Chong	
Simon A. Melhem	
Kuntoro Mangkusubroto	

Nominating Committee

Hwang Kin Soon Ignatius	(Chairman)
Low Chai Chong	
Irwan A. Dinata	
Kuntoro Mangkusubroto	

By Order of the Board

Irwan A. Dinata
Managing Director
30 September 2019

*This announcement has been prepared by Moya Holdings Asia Limited (the "**Company**") and its contents have been reviewed by the Company's sponsor, ZICO Capital Pte. Ltd. (the "**Sponsor**"), in accordance with Rule 226(2)(b) the Singapore Exchange Securities Trading Limited ("**SGX-ST**") Listing Manual Section B: Rules of Catalyst.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms. Alice Ng, Director of Continuing Sponsorship, ZICO Capital Pte. Ltd. at 8 Robinson Road, #09-00 ASO Building, Singapore 048544, telephone (65) 6636 4201.