(Constituted in the Republic of Singapore)
Pursuant to a trust deed dated 13 December 2012 (as amended)

Soilbuild REIT Completes Acquisition of 39 Senoko Way, Singapore 758052

Further to the announcement dated 14 March 2014 in connection with the proposed acquisition of the property known as 39 Senoko Way, Singapore 758052 (the **"Property"**), SB REIT Management Pte Ltd, as manager of Soilbuild Business Space REIT (**"Soilbuild REIT"**, and the manager of Soilbuild REIT, the **"Manager"**), is pleased to announce the completion of the acquisition of the Property (the **"Acquisition"**).

The total acquisition cost of the Property is S$18.33 million which comprises (i) the purchase consideration of S$18.0 million and (ii) estimated transaction costs of S$0.33 million which includes the Manager's acquisition fee of S$0.18 million and other transaction costs, has been fully funded with the additional debt facility which was announced today. The balance of purchase consideration amounting to S$3,418,000.00 in respect of a new annex to be constructed will only be paid upon the Temporary Occupation Permit being obtained in respect of the new annex (likely to be 1Q FY2015).

In connection with the Acquisition, the following agreements have been entered into today:

i. a lease agreement for the existing facility between DBS Trustee Limited, in its capacity as trustee of Soilbuild REIT (the **"Trustee"**), and Tellus Marine Engineering Pte. Ltd.,; and

ii. an extension lease agreement (in escrow) for the new annex between the Trustee and Tellus Marine Engineering Pte. Ltd.,

With the completion of the acquisition of the Property, Soilbuild REIT's portfolio has been enlarged and now comprises eight properties located in Singapore.

BY ORDER OF THE BOARD

SB REIT Management Pte Ltd
As Manager of Soilbuild Business Space REIT
(Company Registration No. 201224644N)

Shane Hagan
Chief Executive Officer
Dated: 26 May 2014

About Soilbuild Business Space REIT

Soilbuild REIT is a Singapore-focused real estate investment trust (**"REIT"**) with a portfolio of business parks and industrial properties used by industries engaging in manufacturing, engineering, logistic, warehousing, electronics, marine, oil & gas, research and development and value-added knowledge-based activities. Its portfolio of properties includes Solaris, a landmark development in one-north, Eightrium @ Changi Business Park, Tuas Connection and West Park BizCentral. Soilbuild REIT's portfolio had a net lettable area of 2,955,338 square feet and an occupancy rate of 100.0% as at 31 March 2014.

For media queries, please contact:

Mr. Shane Hagan
Chief Executive Officer
DID: +65 6415 5980
Email: shane.hagan@soilbuild.com
Website: www.soilbuildreit.com

IMPORTANT NOTICE

The value of the Units and the income derived from them may fall as well as rise. Units are not obligations of, deposits in, or guaranteed by the Manager, DBS Trustee Limited (as trustee of Soilbuild REIT) or any of their respective affiliates.

An investment in the Units is subject to investment risks, including the possible loss of the principal amount invested. Investors have no right to request that the Manager redeem or purchase their Units while the Units are listed. It is intended that Unitholders may only deal in their Units through trading on the SGX-ST. Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units. The past performance of the Manager is not indicative of the future performance of the Manager.

This announcement is not to be distributed or circulated outside of Singapore. Any failure to comply with this restriction may constitute a violation of United States securities laws or the laws of any other jurisdiction.

Citigroup Global Markets Singapore Pte. Ltd., DBS Bank Ltd. and Oversea-Chinese Banking Corporation Limited were the joint global coordinators, issue managers, bookrunners & underwriters of the initial public offering of Soilbuild Business Space REIT.