

JUBILEE INDUSTRIES HOLDINGS LTD.
(Company Registration No. 200904797H)
(Incorporated in the Republic of Singapore)

CLARIFICATION ON 17 JANUARY 2022 ANNOUNCEMENT

The Board of Directors ("**Board**") of Jubilee Industries Holdings Ltd. (the "**Company**", together with its subsidiaries, the "**Group**") refers to the announcements on investigations dated 11 January 2022, 3 March 2020 and the response to SGX queries dated 17 January 2022, 6 March 2020 and 5 March 2020 ("**Previous Announcements**") in relation to the investigations mentioned therein (the "**Investigations**").

Unless otherwise defined, all capitalized terms used in this announcement shall bear the same meaning in the announcement by the Company in relation to the Investigations dated 17 January 2022.

Further to the announcement made by the Company on 17 January 2022 and clarification sought by the SGX-ST, the Company wishes to clarify that Dato' Terence Tea and the Company has confirmed with the CPIB IO that Dato' Terence Tea has been "discharged from bail".

Insofar as Dato' Terence Tea is aware he has not been charged.

BY ORDER OF THE BOARD

Siau Kuei Lian
Joint Company Secretary
18 January 2022

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, Evolve Capital Advisory Private Limited ("**Sponsor**"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("**SGX-ST**"). The Sponsor has not independently verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.

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