



LMS COMPLIANCE LTD.
(Company Registration Number: 202225544C)

FOR IMMEDIATE RELEASE

LMS Compliance Completes Acquisition of 75% Stake in Novel Food Certification and Registration Services Provider

Singapore, 11 July 2025 – LMS Compliance Ltd. (“**LMS Compliance**” or the “**Company**”, and together with its subsidiaries, the “**Group**”) is pleased to announce that it has, on 11 July 2025, completed its acquisition of a 75% equity stake in Anchor Technology Holdings Co., Limited (“**ACC HK**”), a novel food certification and registration services provider (the “**Completion**”). ACC HK is now a 75%-owned indirect subsidiary of the Company.

Pursuant to the terms of the sale and purchase agreement (“**SPA**”), the first tranche of the purchase consideration for the acquisition of ACC HK (“**First Tranche**”) has been satisfied by way of:

- A cash payment of US\$816,373 (equivalent to approximately S\$1,082,756 based on the agreed exchange rate as stipulated in the SPA (“**Agreed Exchange Rate**”)); and
- The issuance of 9,456,340 new ordinary shares of the Company (“**Consideration Shares**”) at S\$0.42 per Consideration Share, reflecting a 15% premium to the six-month volume weighted average price of the shares in the capital of the Company traded on the SGX-ST immediately prior to the date of Completion.

The aggregate value of the Consideration Shares amounts to US\$2,994,544 (equivalent to approximately S\$3,971,663 at the Agreed Exchange Rate) and represents approximately 8.3% of the Company’s enlarged issued and paid-up share capital. The First Tranche, comprising the aforementioned cash payment and the Consideration Shares, accounts for approximately 84.5% of the total purchase consideration for the acquisition of ACC HK. The Company will update its shareholders in due course on the payment of the remaining tranches of the purchase consideration.



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ACC HK and its wholly owned subsidiaries specialise in comprehensive novel food industry services that encompass certification, registration, research and development services for new product development, as well as consulting services on quality, safety and regulatory compliance. They also offer targeted regulatory support for Generally Recognized as Safe (GRAS) and New Dietary Ingredient (NDI) product registrations in the United States.

This acquisition of ACC HK dovetails with LMS Compliance's recent ventures into regulatory advisory services and bolsters its certification footprint across key Asia-Pacific markets. By incorporating ACC HK into its corporate family, LMS Compliance expects to achieve growth in its testing and certification operations, creating robust new revenue channels and strengthening its cash flow performance and ultimately delivering enhanced value to its investor base.

The Completion also marks a significant milestone in LMS Compliance's geographical expansion strategy, establishing its first offshore subsidiary network with operational hubs across Hong Kong, Shanghai and Hainan, thereby securing a stronger presence throughout its key Asian markets.

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About LMS Compliance Ltd.

LMS Compliance Ltd. is a laboratory testing, certification and assurance services provider based in Malaysia and Singapore with an established track record of more than 15 years. The Group's operations comprise: (1) Testing and Assessment, (2) Certification, (3) Trading, (4) Distribution of Conformity Assessment Technology, and (5) Assurance, Validation & Verification.



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The Group's testing and assessment services include chemical, microbiology, nucleic acid and physical analyses for its clients across a gamut of sectors, from food and healthcare to industrial and green-tech, assisting them to achieve compliance with industry standards as well as product safety. In this regard, LMS Compliance has three accredited laboratories across Malaysia with the capability to conduct a range of accredited and non-accredited tests.

For its certification segment, the Group provides audit and management system certification services. The certification audits provided by the Group include ISO 9001 – 2015 Quality Management Systems certification, ISO 22000 – 2018 Food Safety Management System certification and ISO 45001 - 2018 Occupational Health & Safety Management System certification.

On the Group's trading segment, the Group trades and distributes a broad range of analytical instruments, testing equipment, chemicals, glassware, and laboratory consumable items.

The Group also markets and distributes its in-house developed Conformity Assessment Technology, which includes a digital laboratory information management system to help customers streamline and digitalise laboratory operations, a one-stop ISO certification platform that enhances the efficiency of the certification process for businesses, and a digital product that provides global real-time surveillance and access to data (such as safety and hygiene information about products or premises) through QR code.

Lastly, the Group's Assurance, Validation & Verification segment provides comprehensive ESG data collection, impact assessment, reporting, and advisory services, along with specialised ISO audits, to aid clients in meeting stringent ESG disclosure requirements.

For more information, please visit <https://lmscompliance.com/index.html>

Disclaimer

This press release contains certain forward-looking statements which involve known and unknown risks, delays, and uncertainties not under the Company's and the Group's control, which may cause actual results, performance, or achievements of the Company and the Group to be materially different from the results, performance, or expectations implied by these forward-looking statements. The Company makes no representation or warranty, express or implied, as to or endorsement of the accuracy or completeness of any information, statements, or representations contained in this press release with respect to the Company and the Group.



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*This press release has been reviewed by the Company's sponsor, ZICO Capital Pte. Ltd. (the "**Sponsor**").*

*This press release has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") and the SGX-ST assumes no responsibility for the contents of this press release, including the correctness of any of the statements or opinions made or reports contained in this press release.*

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