

**TRANSACTIONS (CHAPTER 10 OF LISTING REQUIREMENTS) : NON RELATED PARTY TRANSACTIONS ECO WORLD INTERNATIONAL BERHAD ("ECOWORLD INTERNATIONAL") PROPOSED ACQUISITION BY ECO WORLD (MACQUARIE) PTY LTD ("ECOWORLD MACQUARIE"), AN INDIRECT WHOLLY-OWNED SUBSIDIARY OF ECOWORLD INTERNATIONAL, OF PROPERTIES ON A PIECE OF LAND MEASURING APPROXIMATELY 2,751 SQUARE METRES (APPROXIMATELY 0.7 ACRES) LOCATED AT 1-3 LACHLAN AVENUE, MACQUARIE PARK, SYDNEY, NSW 2113, AUSTRALIA FOR AN ESTIMATED TOTAL PURCHASE CONSIDERATION OF AUD40.0 MILLION ("PROPOSED ACQUISITION")**

**ECO WORLD INTERNATIONAL BERHAD**

<b>Type</b>	Announcement
<b>Subject</b>	TRANSACTIONS (CHAPTER 10 OF LISTING REQUIREMENTS) NON RELATED PARTY TRANSACTIONS
<b>Description</b>	ECO WORLD INTERNATIONAL BERHAD ("ECOWORLD INTERNATIONAL")  PROPOSED ACQUISITION BY ECO WORLD (MACQUARIE) PTY LTD ("ECOWORLD MACQUARIE"), AN INDIRECT WHOLLY-OWNED SUBSIDIARY OF ECOWORLD INTERNATIONAL, OF PROPERTIES ON A PIECE OF LAND MEASURING APPROXIMATELY 2,751 SQUARE METRES (APPROXIMATELY 0.7 ACRES) LOCATED AT 1-3 LACHLAN AVENUE, MACQUARIE PARK, SYDNEY, NSW 2113, AUSTRALIA FOR AN ESTIMATED TOTAL PURCHASE CONSIDERATION OF AUD40.0 MILLION ("PROPOSED ACQUISITION")

*This announcement should be read together with EcoWorld International's announcement made to Bursa Malaysia Securities Berhad on 24 November 2017 in respect of the Proposed Acquisition ("Announcement"). Unless otherwise stated, capitalised terms used in this announcement shall have the same meanings as those used in the Announcement.*

Reference is made to the announcements dated 24 November 2017 and 5 February 2018.

The Board wishes to announce that subsequent to EcoWorld Macquarie's entry into definitive sale and purchase agreements ("SPAs") with each of the owners of 25 apartment units ("Properties") on 19 October 2018 to acquire the Properties, such acquisitions have been completed today following the full settlement of the total purchase consideration amounting to AUD33.8 million (equivalent to RM102.45 million).

With the completion of the SPAs to purchase 25 out of a total of 30 apartment units, representing approximately 84.2% of the entitlements in a strata scheme (derived based on the collective total gross floor area of the apartment units), EcoWorld Macquarie can proceed with the acquisition of all units through a strata renewal process under the Strata Schemes Development Act.

EcoWorld Macquarie intends to run the strata renewal process in tandem with negotiations with the owners of the remaining 5 units. The estimated total purchase consideration for all apartment units in the Strata Scheme is AUD40.0 million.

Following the acquisition of all apartment units in the Strata Scheme, EcoWorld Macquarie proposes to redevelop the land into a residential development.

**This announcement is dated 9 November 2018.**

 **Announcement Info**

<b>Company Name</b>	ECO WORLD INTERNATIONAL BERHAD
<b>Stock Name</b>	EWINT
<b>Date Announced</b>	09 Nov 2018
<b>Category</b>	General Announcement for PLC
<b>Reference Number</b>	GA1-09112018-00015