

RESULTS OF THE ANNUAL GENERAL MEETING

The Board of Directors (the “**Board**”) of Kori Holdings Limited (the “**Company**”) wishes to announce that at the Annual General Meeting (“**AGM**”) of the Company held on 29 June 2020 by way of electronic means, all ordinary resolutions relating to matters set out in the Notice of AGM dated 5 June 2020 were duly passed by way of a poll.

The information as required under Rule 704(15) of the Listing Manual Section B: Rules of Catalist of the Singapore Exchange Securities Trading Limited (the “**Catalist Rules**”) is as follows:

- The results of the poll on each of the ordinary resolutions put to vote at the AGM are set out below for information:

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against		
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)	
Ordinary Business						
1	Adoption of the Audited Financial Statements for the financial year ended 31 December 2019 and the Directors' Statement together with the Auditors' Report	18,950,200	18,950,200	100.00%	0	0.00%
2	To approve the proposed first and final one-tier tax-exempt dividend of \$0.0005 per ordinary share for the financial year ended 31 December 2019	18,950,200	18,950,200	100.00%	0	0.00%
3	Re-election of Mr Hooi Yu Koh as a Director of the Company	18,950,200	18,950,200	100.00%	0	0.00%
4	Re-election of Mr Ng Wai Kit as a Director of the Company	18,950,200	18,950,200	100.00%	0	0.00%

5	Approval of Directors' Fees of up to S\$145,000 for the financial year ending 31 December 2020, payable quarterly in arrears	18,950,200	18,950,200	100.00%	0	0.00%
6	Re-appointment of Messrs BDO LLP as Auditors of the Company and to authorise the Directors to fix their remuneration	18,950,200	18,950,200	100.00%	0	0.00%
Special Business						
7	Authority to allot and issue shares	18,950,200	18,950,200	100.00%	0	0.00%
8	Authority to allot and issue shares under the Kori Employee Share Option Scheme	1,100	1,100	100.00%	0	0.00%
9	Authority to allot and issue shares under the Kori Performance Share Plan	1,100	1,100	100.00%	0	0.00%
10	Proposed renewal of the Share Purchase Mandate	11,100	11,100	100.00%	0	0.00%

2. Mr Hooi Yu Koh, having been re-elected as a Director of the Company, remains as the Chief Executive Officer and Managing Director of the Company.
3. Mr Ng Wai Kit, having been re-elected as a Director of the Company, remains as the Executive Director of the Company.
4. Mr Hooi Yu Koh, the Chief Executive Officer and Managing Director of the Company, who holds 18,939,100 ordinary shares, has abstained from voting on Ordinary Resolution 10. For purposes of good corporate governance, Mr Hooi had voluntarily abstained from voting on Ordinary Resolution 8 and 9.
5. Mr Lee Pin Chung, an employee of the Company, who holds 6,000 ordinary shares, had voluntarily abstained from voting on Ordinary Resolutions 8 and 9.
6. Ms Chang Fui Woon, an employee of the Company, who holds 4,000 ordinary shares, had voluntarily abstained from voting on Ordinary Resolutions 8 and 9.
7. Entrust Advisory Pte. Ltd. was appointed as scrutineer of the AGM.

By Order of the Board

Hooi Yu Koh
Executive Chairman and CEO
29 June 2020

This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "Sponsor") in accordance with Rules 226(2)(b) and 753 (2) of the Singapore Exchange Securities Trading Limited (the "SGX-ST") Listing Manual Section B: Rules of Catalist.

This announcement has not been examined or approved by the SGX-ST. The SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms Jennifer Tan, Associate Director, Continuing Sponsorship (Mailing Address: 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318 and E-mail: sponsorship@ppcf.com.sg).
