Keppel Corporation Limited
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INCORPORATION OF WHOLLY- OWNED SUBSIDIARIES

Keppel Corporation Limited (the "**Company**") wishes to announce that it has, through its wholly-owned subsidiary, Keppel Renewable Energy Pte. Ltd. incorporated the following wholly-owned subsidiaries:

Name	:	Portland Yeongam Co., Ltd.
Company Registration no.	:	110111-8359427
Place of Incorporation	:	South Korea
Issued and Paid-up Capital	:	KRW 260,000,000
Principal activities	:	Development, establishment and operation of renewable energy generation and storage system

Name	:	Omaha Naju Co., Ltd.
Company Registration no.	:	110111-8357554
Place of Incorporation	:	South Korea
Issued and Paid-up Capital	:	KRW 290,000,000
Principal activities	:	Development, establishment and operation of renewable energy generation and storage system

The above transactions are not expected to have any material impact on the earnings per share and net tangible asset per share of the Company for the financial year ending 31 December 2022.

8 September 2022