

MONTHLY UPDATE ANNOUNCEMENT

The Board wishes to announce that there has been no further material update for the on-going negotiation with the potential investors/third parties to acquire the Birthday Mine and /or to manage the mine operation, since the previous monthly update announcement dated 30 March 2016.

Atlas Capital Pte Ltd ("**Atlas**") has continued to provide ongoing financial support to the Company and has provided the Company with an additional S\$25,000 loan (which is interest free, unsecured and without a fixed repayment term) since our last announcement. As at the date of this announcement, the outstanding loan amount from Atlas stands at S\$507,000 which has been utilised for the Company's general corporate and working capital. As announced previously, the repayment date for Advance Opportunities Fund ("**AOF**") of S\$400,000 has been extended to 31 May 2016. However, the negotiation with AOF on the renewal of the financing under a new agreement still remains at status quo.

The Company is in advanced stage of negotiation and discussion but no definitive agreement has been signed for acquisition of a new business as well as financing, *inter alia*, via issuance of new shares in the capital of the Company and restructuring of the Company's capital structure.

Further announcement will be made to update the shareholders when appropriate and in the event there are any relevant changes or developments of the above matters.

The Company and the Board of Directors confirm that they are not aware of any other material information (including but not limited to financial information) with respect to the Group which was not formally disclosed or announced.

BY ORDER OF THE BOARD
INFINIO GROUP LIMITED

Lim Yeow Sun
Executive Director
29 April 2016

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor ("**Sponsor**"), Asian Corporate Advisors Pte. Ltd., for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("**Exchange**"). The Company's Sponsor has not independently verified the contents of this announcement including the correctness of any of the figures used, statements or opinions made.*

This announcement has not been examined or approved by the Exchange and the Exchange assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.

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