

**SINGAPORE MYANMAR INVESTCO LIMITED**  
(Registration No. 200505764Z)  
(Incorporated in Singapore)

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**TERMINATION OF JOINT VENTURE AGREEMENT WITH PINNACLE MYANMAR PTE. LTD.**

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The Board of Directors (“**Board**”) of Singapore Myanmar Investco Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) refers to the announcement made on 4 April 2018 in relation to the Joint Venture Agreement (the “**JV Agreement**”) entered into between its wholly-owned subsidiary, SMI F&B Pte. Ltd. (“**SMI F&B**”) and Pinnacle Myanmar Pte. Ltd. (“**Pinnacle Myanmar**”).

The Board wishes to update shareholders that the Joint Venture Agreement has been terminated as the initial development location is no longer available, which was the cornerstone to launching the proposed F&B franchise.

Accordingly, SMI-Pinnacle Pte. Ltd., the joint venture company which was incorporated for the purpose of carrying on the proposed F&B franchise will be dissolved in due course.

The termination of the JV Agreement is not expected to have any material impact on the net tangible assets and earnings per share of the Group for the current financial year ending 31 March 2019.

By Order of the Board

Mark Francis Bedingham  
Executive Director, President and CEO  
30 August 2018