

---

## **PROFIT GUIDANCE FOR THE FOURTH QUARTER AND YEAR ENDED 31 DECEMBER 2024**

---

The Board of Directors (the "**Board**") of Asiaphos Limited (the "**Company**" and together with its subsidiaries, the "**Group**") wishes to announce that based on the currently available preliminary assessment of the draft unaudited consolidated financial results for the Group's fourth quarter ended 31 December 2024 ("**4Q2024**") and year ended 31 December 2024 ("**FY2024**"), the Group is expected to report a loss for 4Q2024 as compared to a profit for the fourth quarter ended 31 December 2023 ("**4Q2023**") and a lower profit for FY2024 as compared to the previous year ended 31 December 2023 ("**FY2023**").

The reasons for the loss for 4Q2024 and the lower profit for FY2024 were mainly caused by the provision for impairment made on receivables from a previous subsidiary.

The 4Q2023 / FY2024 vs FY2023 year-on-year comparatives included various one-off items reported in 4Q2023 / FY2023 related to the discontinued operations; primarily, the rental income on the lease of the P4 plant (\$1.09 million) and \$4.09 million related to write-back of provision for impairment of the P4 plant. These were disclosed in Note 9 of the Company's results announcement dated 29 February 2024. There was no similar writeback in FY2024.

The above guidance is based on a preliminary assessment made by the Company. The Company is in the process of finalising the Group's unaudited results for 4Q2024, which will be announced on or before 1 March 2025.

Shareholders and potential investors are advised to read the unaudited consolidated financial results of the Group for 4Q2024 / FY2024 in their entirety once they are published via SGXNet. In the meantime, shareholders and potential investors are advised to exercise caution when dealing in the Company's shares. Persons who are in doubt as to the action they should take should consult their stockbrokers, bank managers, solicitors, accountants, or other professional advisers before trading or making any investment decision on the Company's securities.

### **BY ORDER OF THE BOARD**

Ong Eng Keong (Wang Rongkang)  
Executive Director and Chief Executive Officer  
AsiaPhos Limited

20 February 2025

---

*This document has been reviewed by the Company's Sponsor, Evolve Capital Advisory Private Limited. It has not been examined or approved by the Exchange and the Exchange assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this document.*

*The contact person for the Sponsor is Mr. Jerry Chua (Tel: (65) 6241 6626), at 160 Robinson Road, #20-01/02, SBF Center, Singapore 068914.*