DUTY FREE INTERNATIONAL LIMITED
(Company Registration No. 200102393E)
(Incorporated in the Republic of Singapore)

PROPOSED RENOUNCEABLE NON-UNDERWRITTEN RIGHTS ISSUE OF UP TO 399,400,096 WARRANTS ON THE BASIS OF ONE (1) WARRANT FOR EVERY THREE (3) EXISTING ORDINARY SHARES IN THE ISSUED SHARE CAPITAL OF THE COMPANY, HELD AS AT THE RECORD DATE, FRACTIONAL ENTITLEMENTS TO BE DISREGARDED, EACH WARRANT EXERCISABLE INTO ONE (1) ORDINARY SHARE OF THE COMPANY (THE "PROPOSED WARRANTS ISSUE")

– **CLARIFICATION IN RELATION TO INFORMATION SET OUT IN THE ANNOUNCEMENT DATED 12 JUNE 2026 (THE "ANNOUNCEMENT")**

Unless otherwise defined, capitalised terms herein shall have the same meaning as ascribed to them in the Announcement.

The board of directors (the "**Board**" or "**Directors**") of Duty Free International Limited (the "**Company**", and together with its subsidiaries, the "**Group**") refers to the Company's announcement dated 12 June 2026 in relation to the notice of Record Date for the Proposed Warrants Issue.

<u>CLARIFICATION TO PARAGRAPH 3.5 OF THE ANNOUNCEMENT</u>

The Company wishes to clarify that, based on the applicable CPF rules and regulations as at the date of this announcement, Shareholders who have previously purchased Shares using their Central Provident Fund savings under the CPF Investment Scheme ("**CPFIS Investors**") (while eligible to participate in the Proposed Warrants Issue) are **NOT** permitted to use their CPF funds ("**CPF Funds**") to (i) accept, apply and pay for their provisional allotments of the Warrants ("**Nil-Paid Rights**") and Excess Warrants (as the case may be); (ii) purchase Nil-Paid Rights traded on the SGX-ST; and/or (iii) purchase the Warrants traded on the SGX-ST (the listing thereof subject to there being a sufficient spread of holdings of the Warrants). CPFIS Investors are advised to consult their respective CPF Agent Banks regarding the terms and conditions governing such acceptances and applications, as well as the procedures that may be involved in relation to the foregoing.

Accordingly, paragraph 3.5 of the Announcement should be replaced in its entirety with the following:

"3.5 **CPF Investment Scheme**

Based on the applicable CPF rules and regulations as at the date of this announcement, Shareholders who have previously purchased Shares using their Central Provident Fund savings under the CPF Investment Scheme ("**CPFIS Investors**") (while eligible to participate in the Proposed Warrants Issue) are **NOT** permitted to use their CPF funds ("**CPF Funds**") to:

(i) accept, apply and pay for their provisional allotments of the Warrants ("**Nil-Paid Rights**") and Excess Warrants (as the case may be);

(ii) purchase Nil-Paid Rights traded on the SGX-ST; and/or

(iii) purchase the Warrants traded on the SGX-ST (the listing thereof subject to there being a sufficient spread of holdings of the Warrants).

CPFIS Investors should consult their respective CPF Agent Banks regarding the terms and conditions governing such acceptances and applications, as well as the procedures that may be involved in relation to the above."

Save for the amendments as disclosed in this clarification announcement, all other details set out in the Announcement remains unchanged.

Further details of the Proposed Warrants Issue will be made available in the Offer Information Statement to be electronically disseminated to Entitled Shareholders in due course, and appropriate announcements in relation to the lodgement and dissemination of the Offer Information Statement will be made.

The Company will make further announcement(s) upon further developments in relation to the Proposed Warrants Issue, as and when appropriate.

Shareholders and potential investors are advised to exercise caution in trading their Shares as there is no certainty or assurance as at the date of this announcement that the Proposed Warrants Issue will be completed or that no changes will be made to the terms thereof. Shareholders and potential investors are also advised to read this announcement and any further announcements by the Company carefully, and where in doubt as to the action that they should take, they should consult their financial, tax, legal or other professional adviser(s) immediately.

BY ORDER OF THE BOARD

Datuk Lee Kok Khee
Group Chief Executive Officer
23 June 2026