



Y VENTURES GROUP LTD.
(Company Registration No.: 201300274R)
(Incorporated in the Republic of Singapore)

ANNOUNCEMENT PURSUANT TO RULE 706A OF THE CATALIST RULES

Pursuant to Rule 706A of the Listing Manual Section B: Rules of Catalist (“**Catalist Rules**”) of the Singapore Exchange Securities Trading Limited (“**SGX-ST**”), the Board of Directors (“**Board**”) of Y Ventures Group Ltd. (the “**Company**”) and together with its subsidiaries, the “**Group**”) wishes to announce the following transactions that occurred during the period from 1 January 2021 to 30 June 2021 pursuant to Rule 706A of the Catalist Rules:

1. **Dissolution of subsidiary – JustNile International Corp**

JustNile International Corp, a subsidiary of the Company incorporated in Taiwan, has been dissolved by way of voluntary liquidation on 21 January 2021.

2. **Dissolution of subsidiary - JustNile Distribution Ltd.**

JustNile Distribution Ltd., a subsidiary of the Company incorporated in British Virgin Islands, has been dissolved by way of voluntary liquidation on 23 February 2021.

The dissolution of the abovesaid subsidiaries are not expected to have a material impact on the net tangible assets and earnings per share of the Group for the financial year ending 31 December 2021.

None of the Directors or controlling shareholders of the Company has any interests, direct or indirect, in the above transactions, other than through their shareholding in the Company.

By Order of the Board

Lew Chern Yong
Executive Chairman and Director
13 August 2021

*This announcement has been prepared by the Company and its contents have been reviewed by the Company’s Sponsor, RHT Capital Pte. Ltd. (the “**Sponsor**”) for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”). The Sponsor has not independently verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assume no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr Leong Weng Tuck - Registered Professional, 6 Raffles Quay, #24-02, Singapore 048580, sponsor@rhtgoc.com.