



Shinhan Bank

Postal Address : C.P.O.Box6999, Seoul, Korea. Telephone : +822-756-0505
Telefax : +822-774-7013 Telex : 25583 S.W.I.F.T.Code : SHBKKRSE www.shinhan.com
20, Sejong-daero 9-gil, Jung-gu, Seoul 04513, Korea

Notice of Redemption

Date: December 7, 2021

From: Shinhan Bank (the “Issuer”)

US\$500,000,000 3.875% TIER II SUBORDINATED NOTES DUE 2026 (THE “NOTES”)

ISIN: XS1523140942

ISSUER: SHINHAN BANK

We refer to the Notice to Noteholders dated November 9, 2021, in relation to our exercise of call option to redeem the Notes in full. The Issuer hereby confirms that the redemption of the Notes in full has taken place on December 7, 2021. The Notes are expected to be cancelled on or about December 7, 2021.

SHINHAN BANK

By: 

Name: Dong-Kuk Suh

Title: Deputy General Manager, Treasury Department