



CHINA HAIDA LTD.

(Incorporated in Singapore on 18 August 2004)

Company Registration No. 200410428C

420 North Bridge Road #04-06 North Bridge Centre Singapore 188727

RESPONSE TO SGX-ST'S QUERY ON THE ANNUAL REPORT FOR FINANCIAL YEAR ENDED 31 DECEMBER 2013

The Board of Directors of CHINA HAIDA LTD. (the "**Company**", together with its subsidiaries, the "**Group**") wishes to provide the following response to the queries raised by Singapore Exchange Securities Trading Limited ("**SGX-ST**") in their email dated 22 April 2014 in respect of the Company's Annual Report for the financial year ended 31 December 2013 (the "**AR2013**"):

- a. **As required by Rule 1207(12) of the Listing Manual, please make disclosures as recommended in the Code of Corporate Governance 2012 (the "Code") or otherwise explain the reason(s) for the deviation from the following Code recommendation: -**
- i. **Paragraph 9.2 of the Code states that the Company should fully disclose the remuneration of each individual director and the CEO on a named basis. For administrative convenience, the Company may round off the disclosed figures to the nearest thousand dollars; and**

Company's Response:

Given the sensitivity and confidentiality of remuneration matters, the Board is of the opinion that it is in the best interest of the Group not to disclose the exact remuneration of the directors in the AR2013. The remuneration of each director has been disclosed in the AR2013 in bands of S\$250,000 with the breakdown showing the level and mix of remuneration (including fees) in percentages.

- ii. **Paragraph 9.3 of the Code states that the Company should disclose in aggregate the total remuneration paid to the top five key management personnel (who are not directors or the CEO).**

Company's Response:

The total remuneration in aggregate paid to the top five key executives (who are not directors or the CEO) for the financial year ended 31 December 2013 amounted to RMB1,269,000 or approximately S\$261,000.

By Order of the Board

Guo Yun
Executive Director
24 April 2014